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Academy at the Farm
Balance Sheet
As of June 30, 2022

Accrual Basis

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	41,230.98
1111-Money Market Account FNB	351,900.59
1111-Operating OLD 1470	974.38
1111-Payroll Account 1483 FNB	48,812.36
1112-Petty Cash	250.00
1113- Petty Cash-Uniform Sales	100.00
Cash in Drawer	214.93
Total Checking/Savings	443,483.24
Accounts Receivable	
Accounts Receivable	233,060.39
Total Accounts Receivable	233,060.39
Other Current Assets	
1131-Employee Receivables	12,681.37
Inventory Asset	13,631.07
Undeposited Funds	40,991.07
Total Other Current Assets	67,303.51
Total Current Assets	743,847.14
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	103,039.99
1350-Buildings & Improvements	3,000,383.00
Total Fixed Assets	4,429,401.63
TOTAL ASSETS	5,173,248.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-25.00
Total Accounts Payable	-25.00
Credit Cards	
Eian Financial-Credit Card Liab	-2,981.34
Home Depot	3,161.98
Sam's Club Credit Card	2,155.25
Total Credit Cards	2,335.89
Other Current Liabilities	
0710-9200 SBA Loan	10,000.00
2110-Payroll Liabilities	659.42
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	6,315.79
Sales Tax Payable	3,664.82
Total Other Current Liabilities	21,663.32
Total Current Liabilities	23,974.21
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	4,051,525.43
Total Long Term Liabilities	4,051,525.43
Total Liabilities	4,075,499.64

Academy at the Farm
Balance Sheet
As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
Equity	
2710-Fund Balances	673,609.82
2790-Investment in Fixed Assets	377,875.99
Net Income	<u>46,263.32</u>
Total Equity	<u>1,097,749.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,173,248.77</u></u>

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Academy at the Farm
Profit & Loss
July 2021 through June 2022

Accrual Basis

	Jul '21 - Jun 22
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	12,921.48
0906-4000 School Picture Comm	1,030.83
0907-4000 Book Fair Sales	16,486.28
0909-General Sales	50,742.69
0912-4000 Club/Program Dues	2,700.00
0913-4000 Field Trip	14,108.41
0914-4000 Fundraising	117,835.00
0915-4000 Fee Supported Program	761,516.42
0915-School Fee Donations	43,595.00
0917-9800 Rental Income	13,755.00
0922-Donations	168,907.81
0922 - Donations Other	6,889.57
0929-Other Income	520,685.03
3310- FL Education Finance Prog	4,458,870.00
3376-Curriculum/Inservice Train	200.00
3397- Capital Outlay	304,762.00
Merchandise Sales	-164.00
Total Income	6,494,841.52
Gross Profit	6,494,841.52
Expense	
0120-Classroom Teacher Salaries	2,347,017.42
0150-IA Instructional Salaries	305,395.84
0160-Other Support Salaries	890,096.73
0210 - 401k Retirement	199,598.76
0220-FICA taxes	263,552.53
0230-Group Health Insurance	394,101.66
0240-Worker's Compensation	12,981.98
0250-Reemployment Compensation	2,660.79
0310-Professional Services	194,766.49
0320 Insurance & Bond Premuim	59,955.54
0330 - Travel	109.00
0350-8100 Repairs & Maint	293,794.40
0350-9800 Repairs & Maint	2,149.52
0360-Rentals & Leases	120,904.39
0370-Communications	39,375.89
0390-Other Purchased Srvcs	189,912.96
0393-Promotions & PR	29,498.93
0395-Field Trip Expenses	12,633.81
0430-7900 Electric	63,510.04
0430-9800 Electric	2,329.58
0510 - Supplies (consumables)	126,367.84
0517-5000 Testing Materials	1,306.23

Academy at the Farm
Profit & Loss
July 2021 through June 2022

Accrual Basis

	<u>Jul '21 - Jun 22</u>
0520 - Text Books	137,041.70
0590 Materials & Supplies	114,796.60
0595-9800 Fundraising Expenses	11,462.44
0596-9800 Book Fair Expenses	13,721.53
0641-Furn & Equip over \$1000	80,000.50
0642-Furn& Equip less \$1000	34,493.48
0644-Comp Hardware Less \$1000	105,515.49
0710-9200 Bank Loan Principal	177,857.33
0720-5000 Property New Interest	14,544.60
0720-9200 Bank Loan Interest	151,647.62
0730 Dues & Fees	55,568.60
Total Expense	<u>6,448,670.22</u>
Net Ordinary Income	46,171.30
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	92.02
Total Other Income	<u>92.02</u>
Net Other Income	<u>92.02</u>
Net Income	<u><u>46,263.32</u></u>