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Academy at the Farm
Balance Sheet
As of March 31, 2022

Accrual Basis

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	327,432.92
1111-Money Market Account FBNP	310,908.28
1111-Operating OLD 1470	37,935.91
1111-Payroll Account 1483 FBNP	945.12
1112-Petty Cash	250.00
1113- Petty Cash-Uniform Sales	100.00
Total Checking/Savings	677,572.23
Accounts Receivable	
Accounts Receivable	160,236.14
Total Accounts Receivable	160,236.14
Other Current Assets	
1131-Employee Receivables	10,294.71
Inventory Asset	13,631.07
Undeposited Funds	30,966.07
Total Other Current Assets	54,891.85
Total Current Assets	892,700.22
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	103,039.99
1350-Buildings & Improvements	3,000,383.00
Total Fixed Assets	4,429,401.63
TOTAL ASSETS	5,322,101.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	49,616.14
Total Accounts Payable	49,616.14
Credit Cards	
Elan Financial-Credit Card Liab	30,048.14
Home Depot	1,846.13
Sam's Club Credit Card	933.33
Total Credit Cards	32,827.60
Other Current Liabilities	
0710-9200 SBA Loan	10,000.00
2110-Payroll Liabilities	1,089.72
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	6,315.79
Sales Tax Payable	3,678.82
Total Other Current Liabilities	22,107.62
Total Current Liabilities	104,551.36
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	4,051,525.43
Total Long Term Liabilities	4,051,525.43
Total Liabilities	4,156,076.79
Equity	

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Accrual Basis

	<u>Mar 31, 22</u>
2710-Fund Balances	673,569.82
2790-Investment in Fixed Assets	377,875.99
Net Income	<u>114,579.25</u>
Total Equity	<u>1,166,025.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,322,101.85</u></u>

Academy at the Farm
Profit & Loss
July 2021 through March 2022

	Jul '21 - Mar 22
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	5,303.36
0907-4000 Book Fair Sales	16,486.28
0909-General Sales	47,526.69
0912-4000 Club/Program Dues	2,600.00
0913-4000 Field Trip	6,390.00
0914-4000 Fundraising	70,000.00
0915-4000 Fee Supported Program	546,537.05
0915-School Fee Donations	38,845.00
0917-9800 Rental Income	10,755.00
0922-Donations	153,368.87
0922 - Donations Other	3,480.00
0929-Other Income	361,472.11
3310- FL Education Finance Prog	3,286,510.00
3376-Curriculum/Inservice Train	200.00
3397- Capital Outlay	248,420.00
Total Income	4,797,894.36
Gross Profit	4,797,894.36
Expense	
0120-Classroom Teacher Salaries	1,533,721.89
0150-IA Instructional Salaries	223,052.61
0160-Other Support Salaries	648,722.56
0210 - 401k Retirement	126,711.22
0220-FICA taxes	178,433.98
0230-Group Health Insurance	334,253.17
0240-Worker's Compensation	8,950.00
0250-Reemployment Compensation	829.89
0310-Professional Services	130,689.70
0320 Insurance & Bond Premuim	59,955.54
0330 - Travel	109.00
0350-8100 Repairs & Maint	259,625.50
0350-9800 Repairs & Maint	389.52
0360-Rentals & Leases	115,585.79
0370-Communications	27,124.59
0390-Other Purchased Srvc	150,586.64
0393-Promotions & PR	26,417.96
0395-Field Trip Expenses	1,197.46
0430-7900 Electric	49,204.59
0430-9800 Electric	2,147.07
0510 - Supplies (consumables)	108,597.66
0517-5000 Testing Materials	364.34
0520 - Text Books	73,520.80
0590 Materials & Supplies	76,705.05

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Accrual Basis

Academy at the Farm
Profit & Loss
July 2021 through March 2022

	<u>Jul '21 - Mar 22</u>
0595-9800 Fundraising Expenses	9,381.24
0596-9800 Book Fair Expenses	20,372.74
0641-Furn & Equip over \$1000	76,767.90
0642-Furn& Equip less \$1000	24,086.55
0644-Comp Hardware Less \$1000	89,410.18
0710-9200 Bank Loan Principal	146,422.42
0720-5000 Property New Interest	11,578.27
0720-9200 Bank Loan Interest	128,201.87
0730 Dues & Fees	41,435.52
Total Expense	<u>4,684,553.22</u>
Net Ordinary Income	113,341.14
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	78.11
Total Other Income	<u>78.11</u>
Net Other Income	<u>78.11</u>
Net Income	<u><u>113,419.25</u></u>