

6.1

Academy at the Farm
Balance Sheet
As of January 31, 2024

Accrual Basis

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1111- Health Ins Acct 85	775.08
1111- Operating 13604	329,699.49
1111-Money Market Account 1784	845,897.09
1111-Payroll Account 1483	1,219.00
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash Farmer's Mrkt	984.97
Cash in Drawer	214.93
Total Checking/Savings	<u>1,279,390.56</u>
Accounts Receivable	
Accounts Receivable	208,734.49
Total Accounts Receivable	<u>208,734.49</u>
Other Current Assets	
1131-Employee Receivables	1,961.09
Inventory Asset	34,487.25
Undeposited Funds	5,304.72
Total Other Current Assets	<u>41,753.06</u>
Total Current Assets	<u>1,529,878.11</u>
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	<u>4,229,443.63</u>
TOTAL ASSETS	<u><u>5,759,321.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	118,419.88
Total Accounts Payable	<u>118,419.88</u>
Credit Cards	
Elan Financial-Credit Card Liab	21,083.61
Home Depot	132.87
Sam's Club Credit Card	1,549.13
Total Credit Cards	<u>22,765.61</u>
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	310.56
Payroll Liabilities	5,193.62
Sales Tax Payable	3,664.82
Total Other Current Liabilities	<u>13,980.50</u>
Total Current Liabilities	<u>155,165.99</u>
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,694,437.47
Total Long Term Liabilities	<u>3,694,437.47</u>

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Accrual Basis

	<u>Jan 31, 24</u>
Total Liabilities	3,849,603.46
Equity	
2710-Fund Balances	722,646.14
2790-Investment in Fixed Assets	535,005.95
Net Income	<u>652,066.19</u>
Total Equity	<u>1,909,718.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,759,321.74</u></u>

Academy at the Farm
Profit & Loss
July 2023 through January 2024

Accrual Basis

	Jul '23 - Jan 24
Ordinary Income/Expense	
Income	
0909-General Sales	62,486.88
0913-4000 Field Trip	35,051.00
0914-4000 Fundraising	84,825.00
0915-4000 Fee Supported Program	484,381.51
0915-School Fee Donations	38,359.61
0917-9800 Rental Income	11,900.00
0922-Donations	91,992.08
0922 - Donations Other	113,475.00
0929-Other Income	939,577.31
3310- FL Education Finance Prog	3,299,282.00
3397- Capital Outlay	236,953.00
Total Income	5,398,283.39
Gross Profit	5,398,283.39
Expense	
0120-Classroom Teacher Salaries	1,287,896.95
0150-IA Instructional Salaries	267,204.60
0160-Other Support Salaries	734,058.10
0210 - 401k Retirement	124,757.47
0220-FICA taxes	170,265.23
0230-Group Health Insurance	314,167.56
0240-Worker's Compensation	22,556.00
0250-Reemployment Compensation	1,558.21
0310-Professional Services	55,950.10
0320 Insurance & Bond Premuim	68,211.78
0330 - Travel	2,559.95
0350-8100 Repairs & Maint	146,542.37
0350-9800 Repairs & Maint	18,525.09
0360-Rentals & Leases	125,845.46
0370-Communications	6,344.28
0390-Other Puchased Srvcs	511,054.70
0393-Promotions & PR	24,775.34
0395-Field Trip Expenses	30,331.61
0430-7900 Electric	36,286.81
0430-9800 Electric	1,837.94
0510 - Supplies (consumables)	108,267.83
0520 - Text Books	113,317.61
0530-5000 Periodicals	895.00
0590 Materials & Supplies	105,164.32
0595-9800 Fundraising Expenses	10,591.42
0641-Furn & Equip over \$1000	15,353.67
0642-Furn& Equip less \$1000	92,719.04

Academy at the Farm
Profit & Loss
July 2023 through January 2024

Accrual Basis

	<u>Jul '23 - Jan 24</u>
0643-Computer Hrdwr over 1000	15,793.20
0644-Comp Hardware Less \$1000	78,907.52
0710-9200 Bank Loan Principal	98,653.30
0720-5000 Property New Interest	102,920.87
0720-9200 Bank Loan Interest	6,387.92
0730 Dues & Fees	<u>51,235.50</u>
Total Expense	<u>4,750,936.75</u>
Net Ordinary Income	647,346.64
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	<u>4,719.55</u>
Total Other Income	<u>4,719.55</u>
Net Other Income	<u>4,719.55</u>
Net Income	<u><u>652,066.19</u></u>