

6.1.

Academy at the Farm Balance Sheet As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1111- Health Ins Acct 85	83.04
1111- Operating 13604	211,244.37
1111-Money Market Account 1784	397,505.71
1111-Payroll Account 1483	1,323.60
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
Total Checking/Savings	711,021.65
Accounts Receivable	
Accounts Receivable	270,941.74
Total Accounts Receivable	270,941.74
Other Current Assets	
1131-Employee Receivables	1,961.09
Inventory Asset	34,487.25
Undeposited Funds	3,798.09
Total Other Current Assets	40,246.43
Total Current Assets	1,022,209.82
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	5,251,653.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	190,425.44
Total Accounts Payable	190,425.44
Credit Cards	
Elan Financial-Credit Card Liab	30,676.97
Home Depot	578.49
Sam's Club Credit Card	1,345.40
Total Credit Cards	32,600.86
Other Current Liabilities	
2110-Payroll Liabilities	5,810.26
Direct Deposit Liabilities	310.56
Payroll Liabilities	5,193.62
Sales Tax Payable	3,664.82
Total Other Current Liabilities	14,979.26
Total Current Liabilities	238,005.56
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,694,437.47
Total Long Term Liabilities	3,694,437.47

Academy at the Farm
Balance Sheet
As of December 31, 2023

Accrual Basis

	<u>Dec 31, 23</u>
Total Liabilities	3,932,443.03
Equity	
2710-Fund Balances	723,134.94
2790-Investment in Fixed Assets	535,005.95
Net Income	<u>61,069.53</u>
Total Equity	<u>1,319,210.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,251,653.45</u></u>

Academy at the Farm
Profit & Loss
July through December 2023

Accrual Basis

	<u>Jul - Dec 23</u>
0643-Computer Hrdwr over 1000	15,793.20
0644-Comp Hardware Less \$1000	72,722.23
0710-9200 Bank Loan Principal	94,144.46
0720-5000 Property New Interest	77,720.84
0720-9200 Bank Loan Interest	6,387.92
0730 Dues & Fees	47,451.90
Total Expense	<u>4,116,714.08</u>
Net Ordinary Income	57,294.39
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	3,775.14
Total Other Income	<u>3,775.14</u>
Net Other Income	3,775.14
Net Income	<u><u>61,069.53</u></u>

Academy at the Farm
Profit & Loss
 July through December 2023

Accrual Basis

	Jul - Dec 23
Ordinary Income/Expense	
Income	
0909-General Sales	59,677.75
0913-4000 Field Trip	29,101.00
0914-4000 Fundraising	84,505.00
0915-4000 Fee Supported Program	406,295.48
0915-School Fee Donations	38,049.61
0917-9800 Rental Income	10,200.00
0922-Donations	87,355.32
0922 - Donations Other	75,000.00
0929-Other Income	366,685.31
3310- FL Education Finance Prog	2,819,300.00
3397- Capital Outlay	197,839.00
Total Income	4,174,008.47
Gross Profit	4,174,008.47
Expense	
0120-Classroom Teacher Salaries	1,096,672.26
0150-IA Instructional Salaries	246,861.71
0160-Other Support Salaries	665,276.10
0210 - 401k Retirement	107,454.17
0220-FICA taxes	149,610.71
0230-Group Health Insurance	250,852.34
0240-Worker's Compensation	16,053.00
0250-Reemployment Compensation	776.62
0310-Professional Services	47,589.10
0320 Insurance & Bond Premuim	68,239.57
0330 - Travel	2,366.06
0350-8100 Repairs & Maint	125,528.37
0350-9800 Repairs & Maint	17,704.09
0360-Rentals & Leases	118,907.32
0370-Communications	5,494.28
0390-Other Puchased Srvcs	387,894.87
0393-Promotions & PR	22,066.45
0395-Field Trip Expenses	29,278.61
0430-7900 Electric	31,472.83
0430-9800 Electric	1,664.61
0510 - Supplies (consumables)	86,107.26
0520 - Text Books	113,317.61
0530-5000 Periodicals	895.00
0590 Materials & Supplies	95,723.68
0595-9800 Fundraising Expenses	10,568.93
0641-Furn & Equip over \$1000	15,353.67
0642-Furn& Equip less \$1000	88,764.31