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Academy at the Farm
Balance Sheet
As of July 31, 2023

Accrual Basis

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	249,730.80
1111-Money Market Account FBNP	220,244.98
1111-Payroll Account 1483 FBNP	977.26
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
Total Checking/Savings	571,817.97
Accounts Receivable	
Accounts Receivable	96,765.55
Total Accounts Receivable	96,765.55
Other Current Assets	
1131-Employee Receivables	36,265.10
Inventory Asset	34,487.25
Undeposited Funds	6,546.29
Total Other Current Assets	77,298.64
Total Current Assets	745,882.16
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	4,975,325.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-240.00
Total Accounts Payable	-240.00
Credit Cards	
Elan Financial-Credit Card Liab	62,433.82
Home Depot	1,844.14
Sam's Club Credit Card	1,128.83
Total Credit Cards	65,406.79
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,195.28
Sales Tax Payable	3,664.82
Total Other Current Liabilities	14,694.89
Total Current Liabilities	79,861.68
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,694,437.47
Total Long Term Liabilities	3,694,437.47
Total Liabilities	3,774,299.15

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Balance Sheet
As of July 31, 2023

Accrual Basis

	<u>Jul 31, 23</u>
Equity	
2710-Fund Balances	759,160.17
2790-Investment in Fixed Assets	535,005.95
Net Income	-93,139.48
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Total Equity	1,201,026.64
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TOTAL LIABILITIES & EQUITY	4,975,325.79
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Academy at the Farm

Profit & Loss

July 2023

Accrual Basis

	Jul 23
Ordinary Income/Expense	
Income	
0909-General Sales	20,961.89
0912-4000 Club/Program Dues	300.00
0914-4000 Fundraising	20.00
0915-4000 Fee Supported Program	35,745.43
0915-School Fee Donations	17,624.61
0917-9800 Rental Income	1,700.00
0922-Donations	3,452.03
0929-Other Income	9,907.11
3310- FL Education Finance Prog	474,755.00
3397- Capital Outlay	29,459.00
Total Income	593,925.07
Gross Profit	593,925.07
Expense	
0120-Classroom Teacher Salaries	9,211.39
0150-IA Instructional Salaries	3,784.46
0160-Other Support Salaries	90,400.08
0210 - 401k Retirement	5,189.54
0220-FICA taxes	7,904.73
0230-Group Health Insurance	44,765.28
0240-Worker's Compensation	1,690.00
0250-Reemployment Compensation	30.37
0310-Professional Services	3,683.00
0320 Insurance & Bond Premuim	67,003.34
0330 - Travel	278.13
0350-8100 Repairs & Maint	80,040.38
0350-9800 Repairs & Maint	2,723.46
0360-Rentals & Leases	64,248.61
0370-Communications	2,252.50
0390-Other Puchased Srvcs	35,125.05
0393-Promotions & PR	5,466.19
0395-Field Trip Expenses	6,413.10
0430-7900 Electric	4,498.48
0430-9800 Electric	302.22
0510 - Supplies (consumables)	18,144.79
0520 - Text Books	85,714.80
0590 Materials & Supplies	30,430.29
0641-Furn & Equip over \$1000	1,099.00
0642-Furn& Equip less \$1000	36,105.47
0644-Comp Hardware Less \$1000	48,863.20
0710-9200 Bank Loan Principal	15,333.02

Academy at the Farm
Profit & Loss
July 2023

Accrual Basis

	<u>Jul 23</u>
0720-5000 Property New Interest	2,549.87
0720-9200 Bank Loan Interest	11,825.98
0730 Dues & Fees	<u>2,471.00</u>
Total Expense	<u>687,547.73</u>
Net Ordinary Income	-93,622.66
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	483.18
Total Other Income	<u>483.18</u>
Net Other Income	<u>483.18</u>
Net Income	<u><u>-93,139.48</u></u>