

Academy at the Farm  
**Balance Sheet**  
 As of September 30, 2022

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	<u>Sep 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Operating NEW 13604	51,354.25
1111-Money Market Account FNBP	355,830.58
1111-Operating OLD 1470	344.35
1111-Payroll Account 1483 FNBP	694.74
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	<u>409,038.85</u>
<b>Accounts Receivable</b>	
Accounts Receivable	34,092.97
<b>Total Accounts Receivable</b>	<u>34,092.97</u>
<b>Other Current Assets</b>	
1131-Employee Receivables	18,814.82
Inventory Asset	21,492.65
Undeposited Funds	2,615.07
<b>Total Other Current Assets</b>	<u>42,922.54</u>
<b>Total Current Assets</b>	<u>486,054.36</u>
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	<u>4,229,443.63</u>
<b>TOTAL ASSETS</b>	<u><u>4,715,497.99</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	570.20
<b>Total Accounts Payable</b>	<u>570.20</u>
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	10,825.89
Home Depot	1,297.69
Sam's Club Credit Card	12.09
<b>Total Credit Cards</b>	<u>12,135.67</u>
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	6,315.66
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	<u>15,815.27</u>
<b>Total Current Liabilities</b>	<u>28,521.14</u>
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,887,002.69
<b>Total Long Term Liabilities</b>	<u>3,887,002.69</u>
<b>Total Liabilities</b>	<u>3,915,523.83</u>
<b>Equity</b>	

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	<u>Sep 30, 22</u>
2710-Fund Balances	622,482.75
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>-164,949.32</u>
Total Equity	<u>799,974.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,715,497.99</u></u></b>

**Academy at the Farm**  
**Profit & Loss**  
 July through September 2022

	Jul - Sep 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	1,455.02
0907-4000 Book Fair Sales	5,957.60
0909-General Sales	45,032.39
0912-4000 Club/Program Dues	4,270.00
0913-4000 Field Trip	1,110.00
0915-4000 Fee Supported Program	157,433.13
0915-School Fee Donations	33,270.00
0917-9800 Rental Income	3,000.00
0921-4000 Classroom Supply Asst	-0.38
0922-Donations	59,670.50
0922 - Donations Other	661.00
0929-Other Income	6,000.00
3310- FL Education Finance Prog	1,185,619.00
3397- Capital Outlay	88,184.00
<b>Total Income</b>	<b>1,591,662.26</b>
<b>Gross Profit</b>	<b>1,591,662.26</b>
<b>Expense</b>	
0120-Classroom Teacher Salaries	431,340.97
0150-IA Instructional Salaries	70,308.57
0160-Other Support Salaries	254,267.25
0210 - 401k Retirement	41,954.07
0220-FICA taxes	56,521.96
0230-Group Health Insurance	102,310.80
0240-Worker's Compensation	2,578.00
0250-Reemployment Compensation	1,296.14
0310-Professional Services	36,690.75
0320 Insurance & Bond Premiim	52,788.20
0330 - Travel	206.81
0350-8100 Repairs & Maint	123,995.52
0350-9800 Repairs & Maint	1,700.00
0360-Rentals & Leases	93,079.08
0370-Communications	6,386.89
0390-Other Puchased Srvcs	52,863.29
0393-Promotions & PR	12,711.66
0395-Field Trip Expenses	5,059.01
0430-7900 Electric	19,830.48
0430-9800 Electric	314.39
0510 - Supplies (consumables)	29,307.35
0520 - Text Books	72,398.46
0590 Materials & Supplies	67,862.66
0596-9800 Book Fair Expenses	3,276.59
0641-Furn & Equip over \$1000	12,189.34

Academy at the Farm  
**Profit & Loss**  
July through September 2022

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	<u>Jul - Sep 22</u>
0642-Furn& Equip less \$1000	28,541.14
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	71,262.49
0710-9200 Bank Loan Principal	48,290.46
0720-5000 Property New Interest	6,073.98
0720-9200 Bank Loan Interest	38,759.19
0730 Dues & Fees	14,384.67
<b>Total Expense</b>	<u>1,760,045.17</u>
<b>Net Ordinary Income</b>	-168,382.91
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	13.59
ReconWithholdingAccount	3,420.00
<b>Total Other Income</b>	<u>3,433.59</u>
<b>Net Other Income</b>	<u>3,433.59</u>
<b>Net Income</b>	<u><u>-164,949.32</u></u>