

6.1.

**Academy at the Farm**  
**Balance Sheet**  
As of April 30, 2023

Accrual Basis

	Apr 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Operating NEW 13604	452,805.51
1111-Money Market Account FBNP	364,746.69
1111-Payroll Account 1483 FBNP	1,878.86
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	820,295.99
<b>Accounts Receivable</b>	
Accounts Receivable	85,812.72
<b>Total Accounts Receivable</b>	85,812.72
<b>Other Current Assets</b>	
1131-Employee Receivables	32,332.14
Inventory Asset	21,492.65
Undeposited Funds	9,922.36
<b>Total Other Current Assets</b>	63,747.15
<b>Total Current Assets</b>	969,855.86
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	<b>5,199,299.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	100.00
<b>Total Accounts Payable</b>	100.00
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	22,537.88
Home Depot	518.00
Sam's Club Credit Card	2,350.28
<b>Total Credit Cards</b>	25,406.16
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,189.92
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	14,689.53
<b>Total Current Liabilities</b>	40,195.69
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,887,002.69
<b>Total Long Term Liabilities</b>	3,887,002.69
<b>Total Liabilities</b>	3,927,198.38
<b>Equity</b>	

**Academy at the Farm**  
**Balance Sheet**  
**As of April 30, 2023**

Accrual Basis

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	<u>Apr 30, 23</u>
2710-Fund Balances	633,371.69
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>296,288.69</u>
Total Equity	<u>1,272,101.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,199,299.49</u></b>

**Academy at the Farm**  
**Profit & Loss**  
**July 2022 through April 2023**

Accrual Basis

	<u>Jul '22 - Apr 23</u>
0595-9800 Fundraising Expenses	10,933.70
0596-9800 Book Fair Expenses	6,809.98
0641-Furn & Equip over \$1000	38,668.34
0642-Furn& Equip less \$1000	52,237.13
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	89,618.25
0710-9200 Bank Loan Principal	151,881.38
0720-5000 Property New Interest	25,309.04
0720-9200 Bank Loan Interest	123,197.32
0730 Dues & Fees	53,505.19
<b>Total Expense</b>	<u>5,648,238.07</u>
<b>Net Ordinary Income</b>	295,872.98
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	415.71
ReconWithholdingAccount	0.00
<b>Total Other Income</b>	<u>415.71</u>
<b>Net Other Income</b>	<u>415.71</u>
<b>Net Income</b>	<u><u>296,288.69</u></u>

**Academy at the Farm**  
**Profit & Loss**  
**July 2022 through April 2023**

Accrual Basis

	Jul '22 - Apr 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	1,150.00
0906-4000 School Picture Comm	2,929.51
0907-4000 Book Fair Sales	11,345.10
0909-General Sales	61,482.81
0912-4000 Club/Program Dues	6,838.00
0913-4000 Field Trip	22,289.50
0914-4000 Fundraising	124,900.00
0915-4000 Fee Supported Program	632,454.37
0915-School Fee Donations	43,500.80
0917-9800 Rental Income	12,200.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	140,796.14
0929-Other Income	450,270.82
3310- FL Education Finance Prog	4,024,466.00
3397- Capital Outlay	292,728.00
3920-4000 School Recognition A\$	116,760.00
<b>Total Income</b>	5,944,111.05
<b>Gross Profit</b>	5,944,111.05
<b>Expense</b>	
0120-Classroom Teacher Salaries	1,951,806.03
0150-IA Instructional Salaries	332,208.31
0160-Other Support Salaries	902,400.23
0210 - 401k Retirement	177,479.42
0220-FICA taxes	236,359.17
0230-Group Health Insurance	357,518.11
0240-Worker's Compensation	12,132.00
0250-Reemployment Compensation	3,201.80
0310-Professional Services	144,386.70
0320 Insurance & Bond Premuim	52,788.20
0330 - Travel	206.81
0350-8100 Repairs & Maint	133,961.67
0350-9800 Repairs & Maint	9,670.00
0360-Rentals & Leases	123,377.67
0370-Communications	12,297.97
0390-Other Puchased Srvcs	184,556.28
0393-Promotions & PR	26,335.04
0395-Field Trip Expenses	24,066.86
0430-7900 Electric	54,085.58
0430-9800 Electric	2,466.14
0510 - Supplies (consumables)	87,105.01
0520 - Text Books	120,584.15
0590 Materials & Supplies	145,589.59

# Academy at the Farm Profit & Loss Budget vs. Actual

July 2022 through April 2023

Accrual Basis

	Jul '22 - Apr 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
0904-4000 Yearbook Sales	1,150.00	13,000.00	-11,850.00	8.8%
0906-4000 School Picture Comm	2,929.51	3,500.00	-570.49	83.7%
0907-4000 Book Fair Sales	11,345.10	11,345.10	0.00	100.0%
0909-General Sales	61,482.81	65,100.00	-3,617.19	94.4%
0912-4000 Club/Program Dues	6,838.00	6,000.00	838.00	114.0%
0913-4000 Field Trip	22,289.50	32,000.00	-9,710.50	69.7%
0914-4000 Fundraising	124,900.00	145,600.00	-20,700.00	85.8%
0915-4000 Fee Supported Program	632,454.37	708,197.07	-75,742.70	89.3%
0915-School Fee Donations	43,500.80	43,470.00	30.80	100.1%
0917-9800 Rental Income	12,200.00	12,000.00	200.00	101.7%
0922-Donations	140,796.14	149,000.00	-8,203.86	94.5%
0929-Other Income	450,270.82	1,251,445.77	-801,174.95	36.0%
3310- FL Education Finance Prog	4,024,466.00	4,833,200.00	-808,734.00	83.3%
3397- Capital Outlay	292,728.00	352,350.00	-59,622.00	83.1%
3920-4000 School Recognition A\$	116,760.00	116,760.00	0.00	100.0%
<b>Total Income</b>	<b>5,944,111.05</b>	<b>7,742,967.94</b>	<b>-1,798,856.89</b>	<b>76.8%</b>
<b>Gross Profit</b>	<b>5,944,111.05</b>	<b>7,742,967.94</b>	<b>-1,798,856.89</b>	<b>76.8%</b>
<b>Expense</b>				
0120-Classroom Teacher Salaries	1,951,806.03	2,635,768.05	-683,962.02	74.1%
0150-IA Instructional Salaries	332,208.31	399,140.00	-66,931.69	83.2%
0160-Other Support Salaries	902,400.23	1,088,750.47	-186,350.24	82.9%
0210 - 401k Retirement	177,479.42	217,000.00	-39,520.58	81.8%
0220-FICA taxes	236,359.17	290,000.00	-53,640.83	81.5%
0230-Group Health Insurance	357,518.11	440,000.00	-82,481.89	81.3%
0240-Worker's Compensation	12,132.00	15,000.00	-2,868.00	80.9%
0250-Reemployment Compensation	3,201.80	4,000.00	-798.20	80.0%
0310-Professional Services	144,386.70	154,284.28	-9,897.58	93.6%
0320 Insurance & Bond Premuim	52,788.20	52,788.20	0.00	100.0%
0330 - Travel	206.81	1,500.00	-1,293.19	13.8%
0350-8100 Repairs & Maint	133,961.67	133,422.41	539.26	100.4%
0350-9800 Repairs & Maint	9,670.00	10,000.00	-330.00	96.7%
0360-Rentals & Leases	123,377.67	861,706.00	-738,328.33	14.3%
0370-Communications	12,297.97	13,700.00	-1,402.03	89.8%
0390-Other Purchased Srvc	184,556.28	218,202.25	-33,645.97	84.6%
0393-Promotions & PR	26,335.04	26,200.00	135.04	100.5%
0395-Field Trip Expenses	24,066.86	30,000.00	-5,933.14	80.2%
0430-7900 Electric	54,085.58	65,000.00	-10,914.42	83.2%
0430-9800 Electric	2,466.14	3,500.00	-1,033.86	70.5%
0510 - Supplies (consumables)	87,105.01	96,932.28	-9,827.27	89.9%
0517-5000 Testing Materials	0.00	2,000.00	-2,000.00	0.0%
0520 - Text Books	120,584.15	120,600.00	-15.85	100.0%
0590 Materials & Supplies	145,589.59	175,055.57	-29,465.98	83.2%

## Academy at the Farm Profit & Loss Budget vs. Actual

July 2022 through April 2023

Accrual Basis

	Jul '22 - Apr 23	Budget	\$ Over Budget	% of Budget
0595-9800 Fundraising Expenses	10,933.70	12,000.00	-1,066.30	91.1%
0596-9800 Book Fair Expenses	6,809.98	6,809.98	0.00	100.0%
0641-Furn & Equip over \$1000	38,668.34	38,668.34	0.00	100.0%
0642-Furn& Equip less \$1000	52,237.13	51,117.01	1,120.12	102.2%
0643-Computer Hrdwr over 1000	1,495.00	1,495.00	0.00	100.0%
0644-Comp Hardware Less \$1000	89,618.25	91,000.74	-1,382.49	98.5%
0710-9200 Bank Loan Principal	151,881.38	174,412.32	-22,530.94	87.1%
0720-5000 Property New Interest	25,309.04	28,901.52	-3,592.48	87.6%
0720-9200 Bank Loan Interest	123,197.32	150,441.72	-27,244.40	81.9%
0730 Dues & Fees	53,505.19	54,545.28	-1,040.09	98.1%
<b>Total Expense</b>	<b>5,648,238.07</b>	<b>7,663,941.42</b>	<b>-2,015,703.35</b>	<b>73.7%</b>
<b>Net Ordinary Income</b>	<b>295,872.98</b>	<b>79,026.52</b>	<b>216,846.46</b>	<b>374.4%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
0923-4000 Interest Earned	415.71	166.60	249.11	249.5%
<b>Total Other Income</b>	<b>415.71</b>	<b>166.60</b>	<b>249.11</b>	<b>249.5%</b>
<b>Net Other Income</b>	<b>415.71</b>	<b>166.60</b>	<b>249.11</b>	<b>249.5%</b>
<b>Net Income</b>	<b>296,288.69</b>	<b>79,193.12</b>	<b>217,095.57</b>	<b>374.1%</b>