

6.1

Academy at the Farm
Balance Sheet
As of November 30, 2022

Accrual Basis

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	184,481.71
1111-Money Market Account FBNP	358,489.19
1111-Operating OLD 1470	391.96
1111-Payroll Account 1483 FBNP	1,580.49
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
Cash in Drawer	214.93
Total Checking/Savings	<u>545,758.28</u>
Accounts Receivable	
Accounts Receivable	9,070.50
Total Accounts Receivable	<u>9,070.50</u>
Other Current Assets	
1131-Employee Receivables	22,274.83
Inventory Asset	21,492.65
Undeposited Funds	14,127.57
Total Other Current Assets	<u>57,895.05</u>
Total Current Assets	<u>612,723.83</u>
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	<u>4,229,443.63</u>
TOTAL ASSETS	<u><u>4,842,167.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,828.60
Total Accounts Payable	<u>9,828.60</u>
Credit Cards	
Elan Financial-Credit Card Liab	7,295.64
Home Depot	1,342.33
Sam's Club Credit Card	282.70
Total Credit Cards	<u>8,920.67</u>
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,179.67
Sales Tax Payable	3,664.82
Total Other Current Liabilities	<u>14,679.28</u>
Total Current Liabilities	<u>33,428.55</u>
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,887,002.69
Total Long Term Liabilities	<u>3,887,002.69</u>
Total Liabilities	<u>3,920,431.24</u>
Equity	

Academy at the Farm

Balance Sheet

As of November 30, 2022

Accrual Basis

	<u>Nov 30, 22</u>
2710-Fund Balances	623,009.86
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>-43,714.37</u>
Total Equity	<u>921,736.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,842,167.46</u></u>

Academy at the Farm
Profit & Loss
 July through November 2022

Accrual Basis

	Jul - Nov 22
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	45.00
0906-4000 School Picture Comm	2,929.51
0907-4000 Book Fair Sales	5,957.60
0909-General Sales	54,416.34
0912-4000 Club/Program Dues	5,915.00
0913-4000 Field Trip	8,731.00
0914-4000 Fundraising	90,600.00
0915-4000 Fee Supported Program	306,780.37
0915-School Fee Donations	33,510.00
0917-9800 Rental Income	5,200.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	81,715.98
0929-Other Income	96,975.11
3310- FL Education Finance Prog	1,910,335.00
3397- Capital Outlay	147,157.00
3920-4000 School Recognition A\$	116,760.00
Total Income	2,867,027.91
Gross Profit	2,867,027.91
Expense	
0120-Classroom Teacher Salaries	809,046.35
0150-IA Instructional Salaries	145,342.00
0160-Other Support Salaries	430,353.78
0210 - 401k Retirement	76,358.75
0220-FICA taxes	102,795.54
0230-Group Health Insurance	176,735.96
0240-Worker's Compensation	7,807.00
0250-Reemployment Compensation	964.54
0310-Professional Services	64,252.41
0320 Insurance & Bond Premuim	56,011.58
0330 - Travel	206.81
0350-8100 Repairs & Maint	138,249.44
0350-9800 Repairs & Maint	3,584.00
0360-Rentals & Leases	112,683.98
0370-Communications	7,355.32
0390-Other Puchased Srvcs	108,873.14
0393-Promotions & PR	19,196.55
0395-Field Trip Expenses	11,280.84
0430-7900 Electric	31,082.94
0430-9800 Electric	314.39
0510 - Supplies (consumables)	41,313.62
0520 - Text Books	120,483.55
0590 Materials & Supplies	86,416.18

Academy at the Farm
Profit & Loss
July through November 2022

Accrual Basis

	<u>Jul - Nov 22</u>
0595-9800 Fundraising Expenses	354.00
0596-9800 Book Fair Expenses	3,276.59
0641-Furn & Equip over \$1000	34,974.34
0642-Furn& Equip less \$1000	48,681.97
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	82,311.50
0710-9200 Bank Loan Principal	77,048.58
0720-5000 Property New Interest	12,427.10
0720-9200 Bank Loan Interest	62,857.99
0730 Dues & Fees	36,648.63
Total Expense	<u>2,910,784.37</u>
Net Ordinary Income	-43,756.46
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	42.09
Total Other Income	<u>42.09</u>
Net Other Income	<u>42.09</u>
Net Income	<u><u>-43,714.37</u></u>