

Academy at the Farm  
**Balance Sheet**  
As of February 28, 2022

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	<u>Feb 28, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Operating NEW 13604	252,134.15
1111-Money Market Account FNBP	309,549.93
1111-Operating OLD 1470	32,391.79
1111-Payroll Account 1483 FNBP	120.00
1112-Petty Cash	250.00
1113- Petty Cash-Uniform Sales	100.00
<b>Total Checking/Savings</b>	<u>594,545.87</u>
<b>Accounts Receivable</b>	
Accounts Receivable	143,425.82
<b>Total Accounts Receivable</b>	<u>143,425.82</u>
<b>Other Current Assets</b>	
1131-Employee Receivables	10,002.68
Inventory Asset	13,631.07
Undeposited Funds	28,056.07
<b>Total Other Current Assets</b>	<u>51,689.82</u>
<b>Total Current Assets</b>	789,661.51
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	103,039.99
1350-Buildings & Improvements	3,000,383.00
<b>Total Fixed Assets</b>	<u>4,429,401.63</u>
<b>TOTAL ASSETS</b>	<u><u>5,219,063.14</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	43,321.83
<b>Total Accounts Payable</b>	<u>43,321.83</u>
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	29,560.50
Home Depot	1,468.13
Sam's Club Credit Card	1,022.82
<b>Total Credit Cards</b>	<u>32,051.45</u>
<b>Other Current Liabilities</b>	
0710-9200 SBA Loan	10,000.00
2110-Payroll Liabilities	1,089.72
<b>Direct Deposit Liabilities</b>	1,023.29
<b>Payroll Liabilities</b>	6,315.79
<b>Sales Tax Payable</b>	3,678.82
<b>Total Other Current Liabilities</b>	<u>22,107.62</u>
<b>Total Current Liabilities</b>	97,480.90
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	4,051,525.43
<b>Total Long Term Liabilities</b>	<u>4,051,525.43</u>
<b>Total Liabilities</b>	4,149,006.33
<b>Equity</b>	

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	<u>Feb 28, 22</u>
2710-Fund Balances	673,461.82
2790-Investment in Fixed Assets	377,875.99
Net Income	<u>18,719.00</u>
Total Equity	<u>1,070,056.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>5,219,063.14</u></u></b>

**Academy at the Farm**  
**Profit & Loss**  
 July 2021 through February 2022

	Jul '21 - Feb 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	4,835.36
0907-4000 Book Fair Sales	16,486.28
0909-General Sales	46,036.37
0912-4000 Club/Program Dues	2,600.00
0913-4000 Field Trip	5,380.00
0914-4000 Fundraising	70,000.00
0915-4000 Fee Supported Program	474,028.99
0915-School Fee Donations	31,665.00
0917-9800 Rental Income	9,755.00
0922-Donations	145,040.82
0922 - Donations Other	3,480.00
0929-Other Income	311,989.66
3310- FL Education Finance Prog	2,882,916.00
3376-Curriculum/Inservice Train	200.00
3397- Capital Outlay	223,253.00
<b>Total Income</b>	4,227,666.48
<b>Gross Profit</b>	4,227,666.48
<b>Expense</b>	
0120-Classroom Teacher Salaries	1,354,519.63
0150-IA Instructional Salaries	199,336.58
0160-Other Support Salaries	582,793.89
0210 - 401k Retirement	110,919.64
0220-FICA taxes	158,517.81
0230-Group Health Insurance	299,642.68
0240-Worker's Compensation	8,950.00
0250-Reemployment Compensation	778.42
0310-Professional Services	114,812.70
0320 Insurance & Bond Premuim	59,955.54
0330 - Travel	109.00
0350-8100 Repairs & Maint	252,703.16
0350-9800 Repairs & Maint	389.52
0360-Rentals & Leases	112,557.62
0370-Communications	24,285.54
0390-Other Purchased Srvcs	140,526.41
0393-Promotions & PR	22,201.22
0395-Field Trip Expenses	1,197.46
0430-7900 Electric	43,908.38
0430-9800 Electric	1,956.66
0510 - Supplies (consumables)	99,158.85
0520 - Text Books	73,520.80
0590 Materials & Supplies	67,832.24
0595-9800 Fundraising Expenses	8,437.24

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**Profit & Loss**  
July 2021 through February 2022

	<u>Jul '21 - Feb 22</u>
0596-9800 Book Fair Expenses	20,372.74
0641-Furn & Equip over \$1000	74,088.00
0642-Furn& Equip less \$1000	23,987.55
0644-Comp Hardware Less \$1000	86,460.48
0710-9200 Bank Loan Principal	115,389.78
0720-5000 Property New Interest	11,578.27
0720-9200 Bank Loan Interest	101,955.43
0730 Dues & Fees	36,242.35
<b>Total Expense</b>	<u>4,209,085.59</u>
<b>Net Ordinary Income</b>	18,580.89
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	78.11
ReconWithholdingAccount	60.00
<b>Total Other Income</b>	<u>138.11</u>
<b>Net Other Income</b>	<u>138.11</u>
<b>Net Income</b>	<u><u>18,719.00</u></u>