

**Academy at the Farm**  
**Balance Sheet**  
As of August 31, 2023

6.1.

Accrual Basis

	Aug 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Operating NEW 13604	162,295.62
1111-Money Market Account FNB	321,997.32
1111-Payroll Account 1483 FNB	1,841.49
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	586,999.36
<b>Accounts Receivable</b>	
Accounts Receivable	42,905.31
<b>Total Accounts Receivable</b>	42,905.31
<b>Other Current Assets</b>	
1131-Employee Receivables	269.87
Inventory Asset	34,487.25
Undeposited Funds	6,775.19
<b>Total Other Current Assets</b>	41,532.31
<b>Total Current Assets</b>	671,436.98
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	<b>4,900,880.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	1,624.44
<b>Total Accounts Payable</b>	1,624.44
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	67,470.11
Home Depot	1,899.81
Sam's Club Credit Card	1,319.67
<b>Total Credit Cards</b>	70,689.59
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	310.56
Payroll Liabilities	5,195.28
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	13,982.16
<b>Total Current Liabilities</b>	86,296.19
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,694,437.47
<b>Total Long Term Liabilities</b>	3,694,437.47
<b>Total Liabilities</b>	3,780,733.66

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	<u>Aug 31, 23</u>
<b>Equity</b>	
2710-Fund Balances	723,134.94
2790-Investment in Fixed Assets	535,005.95
Net Income	-137,993.94
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<b>Total Equity</b>	<b>1,120,146.95</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,900,880.61</b>
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**Academy at the Farm**  
**Profit & Loss**  
**July through August 2023**

Accrual Basis

	Jul - Aug 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0909-General Sales	42,899.93
0913-4000 Field Trip	405.00
0914-4000 Fundraising	1,065.00
0915-4000 Fee Supported Program	89,634.30
0915-School Fee Donations	37,194.61
0917-9800 Rental Income	3,400.00
0922-Donations	53,254.31
0929-Other Income	20,462.11
3310- FL Education Finance Prog	942,238.00
3397- Capital Outlay	66,220.00
<b>Total Income</b>	1,256,773.26
<b>Gross Profit</b>	1,256,773.26
<b>Expense</b>	
0120-Classroom Teacher Salaries	216,149.68
0150-IA Instructional Salaries	35,015.34
0160-Other Support Salaries	205,491.46
0210 - 401k Retirement	24,424.85
0220-FICA taxes	34,233.75
0230-Group Health Insurance	78,956.65
0240-Worker's Compensation	3,380.00
0250-Reemployment Compensation	224.78
0310-Professional Services	17,239.00
0320 Insurance & Bond Premuim	67,003.34
0330 - Travel	427.51
0350-8100 Repairs & Maint	104,986.52
0350-9800 Repairs & Maint	2,994.71
0360-Rentals & Leases	86,259.96
0370-Communications	4,151.17
0390-Other Puchased Srvcs	82,682.95
0393-Promotions & PR	7,291.86
0395-Field Trip Expenses	7,484.18
0430-7900 Electric	9,283.96
0430-9800 Electric	630.92
0510 - Supplies (consumables)	34,763.82
0520 - Text Books	112,660.43
0590 Materials & Supplies	73,426.41
0595-9800 Fundraising Expenses	753.33
0641-Furn & Equip over \$1000	2,674.00
0642-Furn& Equip less \$1000	47,644.42
0643-Computer Hrdwr over 1000	12,413.34

**Academy at the Farm**  
**Profit & Loss**  
**July through August 2023**

Accrual Basis

	<u>Jul - Aug 23</u>
0644-Comp Hardware Less \$1000	57,021.45
0710-9200 Bank Loan Principal	30,383.81
0720-5000 Property New Interest	24,248.88
0720-9200 Bank Loan Interest	4,785.05
0730 Dues & Fees	6,863.97
<b>Total Expense</b>	<u>1,395,951.50</u>
<b>Net Ordinary Income</b>	-139,178.24
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	1,184.30
<b>Total Other Income</b>	<u>1,184.30</u>
<b>Net Other Income</b>	<u>1,184.30</u>
<b>Net Income</b>	<u><u>-137,993.94</u></u>