

Academy at the Farm
Balance Sheet
As of October 31, 2023

6.1.

Accrual Basis

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1111- Health Ins Acct 85	516.00
1111- Operating 13604	175,263.44
1111-Money Market Account FBNP	325,396.70
1111-Payroll Account 1483 FBNP	511.18
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
Total Checking/Savings	602,552.25
Accounts Receivable	
Accounts Receivable	76,753.11
Total Accounts Receivable	76,753.11
Other Current Assets	
1131-Employee Receivables	1,961.09
Inventory Asset	34,487.25
Undeposited Funds	6,444.72
Total Other Current Assets	42,893.06
Total Current Assets	722,198.42
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	4,951,642.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-375.56
Total Accounts Payable	-375.56
Credit Cards	
Elan Financial-Credit Card Liab	14,989.62
Home Depot	742.76
Sam's Club Credit Card	1,833.83
Total Credit Cards	17,566.21
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	310.56
Payroll Liabilities	5,187.45
Sales Tax Payable	3,664.82
Total Other Current Liabilities	13,974.33
Total Current Liabilities	31,164.98
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,694,437.47
Total Long Term Liabilities	3,694,437.47

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	<u>Oct 31, 23</u>
Total Liabilities	3,725,602.45
Equity	
2710-Fund Balances	723,134.94
2790-Investment in Fixed Assets	535,005.95
Net Income	<u>-32,101.29</u>
Total Equity	<u>1,226,039.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,951,642.05</u></u>

Academy at the Farm
Profit & Loss
July through October 2023

Accrual Basis

	Jul - Oct 23
Ordinary Income/Expense	
Income	
0909-General Sales	54,409.73
0913-4000 Field Trip	16,893.00
0914-4000 Fundraising	1,995.00
0915-4000 Fee Supported Program	249,171.23
0915-School Fee Donations	38,129.61
0917-9800 Rental Income	6,800.00
0922-Donations	134,147.56
0929-Other Income	47,296.42
3310- FL Education Finance Prog	1,878,218.00
3397- Capital Outlay	132,255.00
Total Income	2,559,315.55
Gross Profit	2,559,315.55
Expense	
0120-Classroom Teacher Salaries	611,328.76
0150-IA Instructional Salaries	136,482.47
0160-Other Support Salaries	419,277.00
0210 - 401k Retirement	61,274.83
0220-FICA taxes	87,156.44
0230-Group Health Insurance	159,849.92
0240-Worker's Compensation	16,053.00
0250-Reemployment Compensation	509.44
0310-Professional Services	31,595.65
0320 Insurance & Bond Premuim	68,239.57
0330 - Travel	2,366.06
0350-8100 Repairs & Maint	136,502.29
0350-9800 Repairs & Maint	4,962.09
0360-Rentals & Leases	108,719.22
0370-Communications	4,569.74
0390-Other Puchased Srvcs	81,783.82
0393-Promotions & PR	18,630.97
0395-Field Trip Expenses	18,984.94
0430-7900 Electric	21,876.68
0430-9800 Electric	1,280.94
0510 - Supplies (consumables)	65,003.03
0520 - Text Books	113,160.20
0590 Materials & Supplies	84,874.71
0595-9800 Fundraising Expenses	8,548.93
0641-Furn & Equip over \$1000	11,762.67
0642-Furn& Equip less \$1000	85,603.32
0643-Computer Hrdwr over 1000	15,793.20

Academy at the Farm
Profit & Loss
July through October 2023

Accrual Basis

	<u>Jul - Oct 23</u>
0644-Comp Hardware Less \$1000	71,299.34
0710-9200 Bank Loan Principal	75,694.70
0720-5000 Property New Interest	43,409.05
0720-9200 Bank Loan Interest	6,387.92
0730 Dues & Fees	<u>20,625.87</u>
Total Expense	<u>2,593,606.77</u>
Net Ordinary Income	-34,291.22
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	<u>2,189.93</u>
Total Other Income	<u>2,189.93</u>
Net Other Income	<u>2,189.93</u>
Net Income	<u><u>-32,101.29</u></u>