

6.11

Academy at the Farm
Balance Sheet
As of January 31, 2023

Accrual Basis

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	143,095.02
1111-Money Market Account FNBP	360,804.53
1111-Payroll Account 1483 FNBP	560.19
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
Total Checking/Savings	505,324.67
Accounts Receivable	
Accounts Receivable	188,024.09
Total Accounts Receivable	188,024.09
Other Current Assets	
1131-Employee Receivables	25,546.85
Inventory Asset	21,492.65
Undeposited Funds	2,015.07
Total Other Current Assets	49,054.57
Total Current Assets	742,403.33
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	4,971,846.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-100.27
Total Accounts Payable	-100.27
Credit Cards	
Elan Financial-Credit Card Liab	21,370.06
Home Depot	602.49
Sam's Club Credit Card	873.05
Total Credit Cards	22,845.60
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,184.83
Sales Tax Payable	3,664.82
Total Other Current Liabilities	14,684.44
Total Current Liabilities	37,429.77
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,887,002.69
Total Long Term Liabilities	3,887,002.69
Total Liabilities	3,924,432.46
Equity	

Academy at the Farm
Balance Sheet
As of January 31, 2023

Accrual Basis

	<u>Jan 31, 23</u>
2710-Fund Balances	625,516.69
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>79,457.08</u>
Total Equity	<u>1,047,414.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,971,846.96</u></u>

Academy at the Farm
Profit & Loss
 July 2022 through January 2023

	Jul '22 - Jan 23
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	360.00
0906-4000 School Picture Comm	2,929.51
0907-4000 Book Fair Sales	5,957.60
0909-General Sales	58,664.58
0912-4000 Club/Program Dues	5,865.00
0913-4000 Field Trip	11,695.00
0914-4000 Fundraising	125,600.00
0915-4000 Fee Supported Program	433,887.11
0915-School Fee Donations	33,095.00
0917-9800 Rental Income	7,600.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	100,068.97
0929-Other Income	285,893.11
3310- FL Education Finance Prog	2,785,176.00
3397- Capital Outlay	206,566.00
3920-4000 School Recognition A\$	116,760.00
Total Income	4,180,117.88
Gross Profit	4,180,117.88
Expense	
0120-Classroom Teacher Salaries	1,366,830.87
0150-IA Instructional Salaries	214,250.51
0160-Other Support Salaries	625,248.00
0210 - 401k Retirement	122,887.44
0220-FICA taxes	163,808.11
0230-Group Health Insurance	244,978.69
0240-Worker's Compensation	9,537.00
0250-Reemployment Compensation	1,784.09
0310-Professional Services	99,553.83
0320 Insurance & Bond Premuim	52,788.20
0330 - Travel	206.81
0350-8100 Repairs & Maint	125,529.53
0350-9800 Repairs & Maint	8,593.95
0360-Rentals & Leases	115,268.71
0370-Communications	9,498.63
0390-Other Purchased Srvcs	119,803.25
0393-Promotions & PR	21,838.43
0395-Field Trip Expenses	19,262.67
0430-7900 Electric	38,766.49
0430-9800 Electric	1,905.22
0510 - Supplies (consumables)	60,482.64
0520 - Text Books	120,555.15
0590 Materials & Supplies	124,041.21

Academy at the Farm
Profit & Loss
July 2022 through January 2023

	<u>Jul '22 - Jan 23</u>
0595-9800 Fundraising Expenses	4,659.00
0596-9800 Book Fair Expenses	3,276.59
0641-Furn & Equip over \$1000	37,173.34
0642-Furn& Equip less \$1000	52,685.67
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	85,730.75
0710-9200 Bank Loan Principal	101,944.14
0720-5000 Property New Interest	14,996.66
0720-9200 Bank Loan Interest	87,931.61
0730 Dues & Fees	43,403.50
Bank Service Charges	33.99
Total Expense	<u>4,100,749.68</u>
Net Ordinary Income	79,368.20
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	88.88
Total Other Income	<u>88.88</u>
Net Other Income	<u>88.88</u>
Net Income	<u><u>79,457.08</u></u>