

6.1.

Academy at the Farm Balance Sheet - unaudited

Accrual Basis

As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	322,122.04
1111-Money Market Account FBNP	368,687.51
1111-Payroll Account 1483 FBNP	8.75
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
Total Checking/Savings	691,683.23
Accounts Receivable	
Accounts Receivable	53,823.25
Total Accounts Receivable	53,823.25
Other Current Assets	
1131-Employee Receivables	36,265.10
Inventory Asset	21,492.65
Undeposited Funds	4,848.34
Total Other Current Assets	62,606.09
Total Current Assets	808,112.57
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	5,037,556.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-438.00
Total Accounts Payable	-438.00
Credit Cards	
Elan Financial-Credit Card Liab	38,124.93
Home Depot	794.80
Sam's Club Credit Card	1,008.83
Total Credit Cards	39,928.56
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,195.28
Sales Tax Payable	3,664.82
Total Other Current Liabilities	14,694.89
Total Current Liabilities	54,185.45
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,887,002.69
Total Long Term Liabilities	3,887,002.69
Total Liabilities	3,941,188.14
Equity	

Academy at the Farm
Balance Sheet - unaudited
As of June 30, 2023

Accrual Basis

	<u>Jun 30, 23</u>
2710-Fund Balances	633,371.69
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>120,555.64</u>
Total Equity	<u>1,096,368.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,037,556.20</u></u>

Academy at the Farm
Profit & Loss - unaudited
July 2022 through June 2023

Accrual Basis

	Jul '22 - Jun 23
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	7,537.55
0906-4000 School Picture Comm	2,929.51
0907-4000 Book Fair Sales	11,345.10
0909-General Sales	67,005.94
0912-4000 Club/Program Dues	6,838.00
0913-4000 Field Trip	38,271.50
0914-4000 Fundraising	152,000.00
0915-4000 Fee Supported Program	784,486.56
0915-School Fee Donations	45,442.97
0917-9800 Rental Income	15,600.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	145,048.08
0929-Other Income	567,427.83
3310- FL Education Finance Prog	4,833,166.00
3397- Capital Outlay	351,164.00
3920-4000 School Recognition A\$	116,760.00
Total Income	7,145,023.04
Gross Profit	7,145,023.04
Expense	
0120-Classroom Teacher Salaries	2,592,766.96
0150-IA Instructional Salaries	403,295.15
0160-Other Support Salaries	1,153,077.82
0210 - 401k Retirement	234,121.16
0220-FICA taxes	309,051.98
0230-Group Health Insurance	430,481.10
0240-Worker's Compensation	14,263.00
0250-Reemployment Compensation	3,526.91
0310-Professional Services	157,412.70
0320 Insurance & Bond Premuim	52,788.20
0330 - Travel	619.95
0350-8100 Repairs & Maint	139,287.93
0350-9800 Repairs & Maint	9,760.00
0360-Rentals & Leases	132,484.61
0370-Communications	14,013.35
0390-Other Puchased Srvcs	206,570.57
0393-Promotions & PR	26,647.31
0395-Field Trip Expenses	51,045.10
0430-7900 Electric	63,292.99
0430-9800 Electric	2,916.84
0510 - Supplies (consumables)	105,264.96
0520 - Text Books	120,584.15
0590 Materials & Supplies	169,531.24

Academy at the Farm
Profit & Loss - unaudited
July 2022 through June 2023

Accrual Basis

	Jul '22 - Jun 23
0595-9800 Fundraising Expenses	12,746.63
0596-9800 Book Fair Expenses	6,809.98
0641-Furn & Equip over \$1000	54,735.10
0642-Furn& Equip less \$1000	53,940.23
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	90,871.14
0710-9200 Bank Loan Principal	177,250.50
0720-5000 Property New Interest	27,930.08
0720-9200 Bank Loan Interest	147,880.88
0730 Dues & Fees	60,138.79
Total Expense	7,026,602.31
Net Ordinary Income	118,420.73
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	2,074.91
ReconWithholdingAccount	60.00
Total Other Income	2,134.91
Net Other Income	2,134.91
Net Income	120,555.64