

4.1.

**Academy at the Farm**  
**Balance Sheet**  
As of October 31, 2021

Accrual Basis

	Oct 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Operating NEW 13604	1,792.27
1111-Money Market Account FNBP	304,099.94
1111-Operating OLD 1470	277,100.06
1111-Payroll Account 1483 FNBP	547.93
1112-Petty Cash	250.00
1113- Petty Cash-Uniform Sales	100.00
Cash in Drawer	-956.98
<b>Total Checking/Savings</b>	582,933.22
<b>Accounts Receivable</b>	
Accounts Receivable	53,346.41
<b>Total Accounts Receivable</b>	53,346.41
<b>Other Current Assets</b>	
1131-Employee Receivables	3,602.68
Inventory Asset	49,795.58
Undeposited Funds	3,484.55
<b>Total Other Current Assets</b>	56,882.81
<b>Total Current Assets</b>	693,162.44
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	103,039.99
1350-Buildings & Improvements	3,000,383.00
<b>Total Fixed Assets</b>	4,429,401.63
<b>TOTAL ASSETS</b>	<b>5,122,564.07</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	3,200.00
<b>Total Accounts Payable</b>	3,200.00
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	17,186.93
Home Depot	1,270.59
Sam's Club Credit Card	841.76
<b>Total Credit Cards</b>	19,299.28
<b>Other Current Liabilities</b>	
0710-9200 SBA Loan	10,000.00
2110-Payroll Liabilities	1,089.72
Direct Deposit Liabilities	1,023.29
Gift Certificates Outstanding	-61.35
Payroll Liabilities	6,315.79
Sales Tax Payable	3,035.70
<b>Total Other Current Liabilities</b>	21,403.15
<b>Total Current Liabilities</b>	43,902.43
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	4,051,525.43
<b>Total Long Term Liabilities</b>	4,051,525.43

**Academy at the Farm**  
**Balance Sheet**  
**As of October 31, 2021**

Accrual Basis

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	<u>Oct 31, 21</u>
Total Liabilities	4,095,427.86
Equity	
2710-Fund Balances	673,467.31
2790-Investment in Fixed Assets	377,875.99
Net Income	<u>-24,207.09</u>
Total Equity	<u>1,027,136.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>5,122,564.07</u></u></b>

**Academy at the Farm**  
**Profit & Loss**  
**July through October 2021**

Accrual Basis

	Jul - Oct 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	4,365.36
0907-4000 Book Fair Sales	9,679.36
0909-General Sales	40,454.04
0912-4000 Club/Program Dues	1,090.00
0913-4000 Field Trip	300.00
0915-4000 Fee Supported Program	191,389.49
0915-School Fee Donations	31,225.00
0917-9800 Rental Income	5,755.00
0922-Donations	78,357.34
0922 - Donations Other	1,043.00
0929-Other Income	78,930.00
3310- FL Education Finance Prog	1,439,042.00
3376-Curriculum/Inservice Train	200.00
3397- Capital Outlay	111,121.00
Merchandise Sales	39,230.66
<b>Total Income</b>	2,032,182.25
<b>Cost of Goods Sold</b>	
Cost Of Goods Sold	11,454.95
<b>Total COGS</b>	11,454.95
<b>Gross Profit</b>	2,020,727.30
<b>Expense</b>	
0120-Classroom Teacher Salaries	537,252.36
0150-IA Instructional Salaries	85,488.25
0160-Other Support Salaries	266,490.02
0210 - 401k Retirement	45,677.10
0220-FICA taxes	66,252.92
0230-Group Health Insurance	128,438.92
0240-Worker's Compensation	8,950.00
0250-Reemployment Compensation	349.75
0310-Professional Services	44,234.00
0320 Insurance & Bond Premuim	59,955.54
0350-8100 Repairs & Maint	207,980.86
0350-9800 Repairs & Maint	389.52
0360-Rentals & Leases	95,686.21
0370-Communications	11,925.76
0390-Other Puchased Srvc	80,114.58
0393-Promotions & PR	10,300.84
0395-Field Trip Expenses	370.00
0430-7900 Electric	18,349.05
0430-9800 Electric	869.41
0510 - Supplies (consumables)	59,035.79
0520 - Text Books	70,936.10

**Academy at the Farm**  
**Profit & Loss**  
**July through October 2021**

Accrual Basis

	<u>Jul - Oct 21</u>
0590 Materials & Supplies	44,245.81
0595-9800 Fundraising Expenses	3,650.23
0596-9800 Book Fair Expenses	200.00
0641-Furn & Equip over \$1000	6,942.00
0642-Furn& Equip less \$1000	7,956.00
0644-Comp Hardware Less \$1000	62,530.15
0710-9200 Bank Loan Principal	54,646.60
0720-5000 Property New Interest	6,375.76
0720-9200 Bank Loan Interest	53,444.76
0730 Dues & Fees	8,650.15
Cash Drawer Payouts	-32.10
<b>Total Expense</b>	<u>2,047,656.34</u>
<b>Net Ordinary Income</b>	-26,929.04
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	54.95
ReconWithholdingAccount	2,667.00
<b>Total Other Income</b>	<u>2,721.95</u>
<b>Net Other Income</b>	<u>2,721.95</u>
<b>Net Income</b>	<u><u>-24,207.09</u></u>