

6.1

Academy at the Farm Balance Sheet As of October 31, 2022

Accrual Basis

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	370,055.03
1111-Money Market Account FBNP	11,148.52
1111-Payroll Account 1483 FBNP	446.02
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
Cash in Drawer	214.93
Total Checking/Savings	382,464.50
Accounts Receivable	
Accounts Receivable	64,538.15
Total Accounts Receivable	64,538.15
Other Current Assets	
1131-Employee Receivables	20,310.29
Inventory Asset	21,492.65
Undeposited Funds	2,670.07
Total Other Current Assets	44,473.01
Total Current Assets	491,475.66
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	4,720,919.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-410.74
Total Accounts Payable	-410.74
Credit Cards	
Elan Financial-Credit Card Liab	-7,876.01
Home Depot	1,134.70
Sam's Club Credit Card	24.59
Total Credit Cards	-6,716.72
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,284.43
Sales Tax Payable	3,664.82
Total Other Current Liabilities	14,784.04
Total Current Liabilities	7,656.58
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,887,002.69
Total Long Term Liabilities	3,887,002.69
Total Liabilities	3,894,659.27
Equity	
2710-Fund Balances	623,009.86

Academy at the Farm
Balance Sheet
As of October 31, 2022

Accrual Basis

	<u>Oct 31, 22</u>
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>-139,190.57</u>
Total Equity	<u>826,260.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,720,919.29</u></u>

**Academy at the Farm
Profit & Loss
July through October 2022**

Accrual Basis

	Jul - Oct 22
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	1,455.02
0907-4000 Book Fair Sales	5,957.60
0909-General Sales	51,947.33
0912-4000 Club/Program Dues	5,210.00
0913-4000 Field Trip	4,433.00
0914-4000 Fundraising	90,600.00
0915-4000 Fee Supported Program	221,650.78
0915-School Fee Donations	33,510.00
0917-9800 Rental Income	4,000.00
0922-Donations	74,918.48
0922 - Donations Other	661.00
0929-Other Income	74,619.36
3310- FL Education Finance Prog	1,547,977.00
3397- Capital Outlay	117,698.00
Total Income	2,234,637.57
Gross Profit	2,234,637.57
Expense	
0120-Classroom Teacher Salaries	618,462.94
0150-IA Instructional Salaries	107,907.31
0160-Other Support Salaries	342,758.12
0210 - 401k Retirement	59,130.30
0220-FICA taxes	79,719.06
0230-Group Health Insurance	142,563.44
0240-Worker's Compensation	3,443.00
0250-Reemployment Compensation	992.85
0310-Professional Services	50,660.58
0320 Insurance & Bond Premuim	52,788.20
0330 - Travel	206.81
0350-8100 Repairs & Maint	130,176.66
0350-9800 Repairs & Maint	5,284.00
0360-Rentals & Leases	111,730.72
0370-Communications	6,450.15
0390-Other Puchased Srvcs	88,626.09
0393-Promotions & PR	17,320.47
0395-Field Trip Expenses	8,038.01
0430-7900 Electric	25,502.74
0430-9800 Electric	314.39
0510 - Supplies (consumables)	38,327.09
0520 - Text Books	112,247.97
0590 Materials & Supplies	78,754.49
0595-9800 Fundraising Expenses	354.00
0596-9800 Book Fair Expenses	3,276.59

Academy at the Farm
Profit & Loss
July through October 2022

Accrual Basis

	<u>Jul - Oct 22</u>
0641-Furn & Equip over \$1000	44,666.34
0642-Furn& Equip less \$1000	30,231.12
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	71,262.49
0710-9200 Bank Loan Principal	62,581.78
0720-5000 Property New Interest	8,055.00
0720-9200 Bank Loan Interest	51,678.92
0730 Dues & Fees	20,593.40
Total Expense	<u>2,375,600.03</u>
Net Ordinary Income	-140,962.46
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	21.89
ReconWithholdingAccount	1,750.00
Total Other Income	<u>1,771.89</u>
Net Other Income	<u>1,771.89</u>
Net Income	<u><u>-139,190.57</u></u>