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**Academy at the Farm**  
**Balance Sheet**  
As of July 31, 2022

Accrual Basis

	Jul 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1111- Operating NEW 13604	-12,852.48
1111-Money Market Account FBNP	353,221.16
1111-Operating OLD 1470	862.44
1111-Payroll Account 1483 FBNP	122.60
1112-Petty Cash	100.00
1113- Petty Cash-Uniform Sales	100.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	<b>341,768.65</b>
<b>Accounts Receivable</b>	
Accounts Receivable	91,611.91
<b>Total Accounts Receivable</b>	<b>91,611.91</b>
<b>Other Current Assets</b>	
1131-Employee Receivables	12,205.96
Inventory Asset	21,492.65
Undeposited Funds	1,965.07
<b>Total Other Current Assets</b>	<b>35,663.68</b>
<b>Total Current Assets</b>	<b>469,044.24</b>
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	78,336.99
1350-Buildings & Improvements	3,067,529.00
<b>Total Fixed Assets</b>	<b>4,471,844.63</b>
<b>TOTAL ASSETS</b>	<b>4,940,888.87</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	24,317.99
Home Depot	829.31
Sam's Club Credit Card	1,595.39
<b>Total Credit Cards</b>	<b>26,742.69</b>
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	6,315.66
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	<b>15,815.27</b>
<b>Total Current Liabilities</b>	<b>42,557.96</b>
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	4,051,525.43
<b>Total Long Term Liabilities</b>	<b>4,051,525.43</b>
<b>Total Liabilities</b>	<b>4,094,083.39</b>
<b>Equity</b>	
2710-Fund Balances	617,162.22
2790-Investment in Fixed Assets	420,318.99
Net Income	-190,675.73

**Academy at the Farm**  
**Balance Sheet**  
As of July 31, 2022

Accrual Basis

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	<u>Jul 31, 22</u>
Total Equity	<u>846,805.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,940,888.87</u></u>

**Academy at the Farm**  
**Profit & Loss**  
**July 2022**

Accrual Basis

	Jul 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	1,455.02
0909-General Sales	13,539.44
0913-4000 Field Trip	-2,386.00
0915-4000 Fee Supported Program	36,260.77
0915-School Fee Donations	13,335.00
0917-9800 Rental Income	1,000.00
0922-Donations	3,835.85
0922 - Donations Other	282.38
3310- FL Education Finance Prog	385,632.00
3397- Capital Outlay	26,816.00
<b>Total Income</b>	479,770.46
<b>Gross Profit</b>	479,770.46
<b>Expense</b>	
0120-Classroom Teacher Salaries	45,862.38
0150-IA Instructional Salaries	7,906.67
0160-Other Support Salaries	89,651.93
0210 - 401k Retirement	8,011.20
0220-FICA taxes	10,936.65
0230-Group Health Insurance	40,716.47
0240-Worker's Compensation	857.00
0250-Reemployment Compensation	57.56
0310-Professional Services	7,674.50
0320 Insurance & Bond Premiim	52,788.20
0350-8100 Repairs & Maint	65,590.14
0350-9800 Repairs & Maint	1,700.00
0360-Rentals & Leases	71,676.71
0370-Communications	2,951.37
0390-Other Puchased Srvcs	31,179.53
0393-Promotions & PR	3,832.25
0395-Field Trip Expenses	2,610.71
0430-7900 Electric	6,371.61
0510 - Supplies (consumables)	11,790.49
0520 - Text Books	68,521.60
0590 Materials & Supplies	36,510.69
0642-Furn& Equip less \$1000	35,128.04
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	35,472.25
0710-9200 Bank Loan Principal	14,485.31
0720-5000 Property New Interest	1,644.30
0720-9200 Bank Loan Interest	12,919.73
0730 Dues & Fees	2,104.17

**Academy at the Farm**  
**Profit & Loss**  
July 2022

Accrual Basis

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	<u>Jul 22</u>
Total Expense	<u>670,446.46</u>
Net Ordinary Income	-190,676.00
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	<u>0.27</u>
Total Other Income	<u>0.27</u>
Net Other Income	<u>0.27</u>
Net Income	<u><u>-190,675.73</u></u>