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Academy at the Farm
Balance Sheet
As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	264,177.33
1111-Money Market Account FNBP	308,194.24
1111-Operating OLD 1470	35,115.25
1111-Payroll Account 1483 FNBP	316.66
1112-Petty Cash	250.00
1113- Petty Cash-Uniform Sales	100.00
Total Checking/Savings	608,153.48
Accounts Receivable	
Accounts Receivable	156,949.36
Total Accounts Receivable	156,949.36
Other Current Assets	
1131-Employee Receivables	8,417.97
Inventory Asset	13,631.07
Undeposited Funds	1,859.27
Total Other Current Assets	23,908.31
Total Current Assets	789,011.15
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	103,039.99
1350-Buildings & Improvements	3,000,383.00
Total Fixed Assets	4,429,401.63
TOTAL ASSETS	5,218,412.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	49,947.40
Total Accounts Payable	49,947.40
Credit Cards	
Elan Financial-Credit Card Liab	17,924.82
Home Depot	7.59
Sam's Club Credit Card	982.86
Total Credit Cards	18,915.27
Other Current Liabilities	
0710-9200 SBA Loan	10,000.00
2110-Payroll Liabilities	1,089.72
Direct Deposit Liabilities	1,023.29
Gift Certificates Outstanding	-61.35
Payroll Liabilities	6,315.79
Sales Tax Payable	3,678.82
Total Other Current Liabilities	22,046.27
Total Current Liabilities	90,908.94
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	4,051,525.43
Total Long Term Liabilities	4,051,525.43
Total Liabilities	4,142,434.37

02/10/22

Academy at the Farm
Balance Sheet
As of January 31, 2022

	<u>Jan 31, 22</u>
Equity	
2710-Fund Balances	673,466.82
2790-Investment in Fixed Assets	377,875.99
Net Income	<u>24,635.60</u>
Total Equity	<u>1,075,978.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,218,412.78</u></u>

Academy at the Farm
Profit & Loss
July 2021 through January 2022

Accrual Basis

	<u>Jul '21 - Jan 22</u>
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	4,545.36
0907-4000 Book Fair Sales	9,679.36
0909-General Sales	41,343.02
0912-4000 Club/Program Dues	2,600.00
0913-4000 Field Trip	1,550.00
0914-4000 Fundraising	70,000.00
0915-4000 Fee Supported Program	398,888.19
0915-School Fee Donations	31,585.00
0917-9800 Rental Income	8,755.00
0922-Donations	135,735.57
0929-Other Income	313,295.29
3310- FL Education Finance Prog	2,524,777.00
3376-Curriculum/Inservice Train	200.00
3397- Capital Outlay	196,437.00
Total Income	<u>3,739,390.79</u>
Gross Profit	3,739,390.79
Expense	
0120-Classroom Teacher Salaries	1,174,078.99
0150-IA Instructional Salaries	164,653.98
0160-Other Support Salaries	503,972.24
0210 - 401k Retirement	95,771.04
0220-FICA taxes	136,673.21
0230-Group Health Insurance	267,127.91
0240-Worker's Compensation	8,950.00
0250-Reemployment Compensation	666.38
0310-Professional Services	91,065.49
0320 Insurance & Bond Premuim	59,955.54
0330 - Travel	109.00
0350-8100 Repairs & Maint	246,654.91
0350-9800 Repairs & Maint	389.52
0360-Rentals & Leases	104,674.63
0370-Communications	20,897.76
0390-Other Purchased Srvc	125,513.45
0393-Promotions & PR	18,336.82
0395-Field Trip Expenses	912.46
0430-7900 Electric	37,871.82
0430-9800 Electric	1,751.93
0510 - Supplies (consumables)	86,291.24
0520 - Text Books	73,301.43
0590 Materials & Supplies	61,568.85
0595-9800 Fundraising Expenses	6,637.24
0596-9800 Book Fair Expenses	19,882.33

Academy at the Farm
Profit & Loss
July 2021 through January 2022

Accrual Basis

	<u>Jul '21 - Jan 22</u>
0641-Furn & Equip over \$1000	74,088.00
0642-Furn& Equip less \$1000	21,754.58
0643-Computer Hrdwr over 1000	4,800.00
0644-Comp Hardware Less \$1000	73,793.08
0710-9200 Bank Loan Principal	95,631.55
0720-5000 Property New Interest	11,157.58
0720-9200 Bank Loan Interest	93,528.33
0730 Dues & Fees	32,369.14
Total Expense	<u>3,714,830.43</u>
Net Ordinary Income	24,560.36
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	75.24
Total Other Income	<u>75.24</u>
Net Other Income	<u>75.24</u>
Net Income	<u><u>24,635.60</u></u>