

Academy at the Farm
Balance Sheet
As of December 31, 2022

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	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	30,177.29
1111-Money Market Account FNB	359,553.53
1111-Payroll Account 1483 FNB	527.88
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
Cash in Drawer	214.93
Total Checking/Savings	391,073.63
Accounts Receivable	
Accounts Receivable	34,902.02
Total Accounts Receivable	34,902.02
Other Current Assets	
1131-Employee Receivables	24,293.65
Inventory Asset	21,492.65
Undeposited Funds	29,760.22
Total Other Current Assets	75,546.52
Total Current Assets	501,522.17
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	4,730,965.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-200.60
Total Accounts Payable	-200.60
Credit Cards	
Elan Financial-Credit Card Liab	20,187.37
Home Depot	963.18
Sam's Club Credit Card	1,099.87
Total Credit Cards	22,250.42
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,179.74
Sales Tax Payable	3,664.82
Total Other Current Liabilities	14,679.35
Total Current Liabilities	36,729.17
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,887,002.69
Total Long Term Liabilities	3,887,002.69
Total Liabilities	3,923,731.86
Equity	
2710-Fund Balances	623,048.39

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Accrual Basis

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	<u>Dec 31, 22</u>
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>-158,255.18</u>
Total Equity	<u>807,233.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,730,965.80</u></u>

Academy at the Farm
Profit & Loss
July through December 2022

	Jul - Dec 22
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	45.00
0906-4000 School Picture Comm	2,929.51
0907-4000 Book Fair Sales	5,957.60
0909-General Sales	55,345.03
0912-4000 Club/Program Dues	5,615.00
0913-4000 Field Trip	11,695.00
0914-4000 Fundraising	90,600.00
0915-4000 Fee Supported Program	370,006.09
0915-School Fee Donations	33,375.00
0917-9800 Rental Income	6,400.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	85,540.95
0929-Other Income	160,897.21
3310- FL Education Finance Prog	2,347,755.00
3397- Capital Outlay	176,918.00
3920-4000 School Recognition A\$	116,760.00
Total Income	3,469,839.39
Gross Profit	3,469,839.39
Expense	
0120-Classroom Teacher Salaries	1,201,192.35
0150-IA Instructional Salaries	187,857.06
0160-Other Support Salaries	535,406.68
0210 - 401k Retirement	106,265.16
0220-FICA taxes	142,992.67
0230-Group Health Insurance	208,231.03
0240-Worker's Compensation	8,672.00
0250-Reemployment Compensation	1,081.06
0310-Professional Services	79,775.04
0320 Insurance & Bond Premuim	52,788.20
0330 - Travel	206.81
0350-8100 Repairs & Maint	139,046.84
0350-9800 Repairs & Maint	3,584.00
0360-Rentals & Leases	114,634.99
0370-Communications	8,117.95
0390-Other Puchased Srvcs	112,417.44
0393-Promotions & PR	20,807.20
0395-Field Trip Expenses	14,958.18
0430-7900 Electric	33,854.04
0430-9800 Electric	1,748.57
0510 - Supplies (consumables)	50,534.37
0520 - Text Books	120,483.55
0590 Materials & Supplies	93,326.43

Academy at the Farm
Profit & Loss
July through December 2022

	<u>Jul - Dec 22</u>
0595-9800 Fundraising Expenses	708.00
0596-9800 Book Fair Expenses	3,276.59
0641-Furn & Equip over \$1000	37,173.34
0642-Furn& Equip less \$1000	50,359.86
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	82,311.50
0710-9200 Bank Loan Principal	87,476.62
0720-5000 Property New Interest	12,427.10
0720-9200 Bank Loan Interest	75,394.80
0730 Dues & Fees	39,507.21
Bank Service Charges	33.99
Total Expense	<u>3,628,145.63</u>
Net Ordinary Income	-158,306.24
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	51.06
Total Other Income	<u>51.06</u>
Net Other Income	<u>51.06</u>
Net Income	<u><u>-158,255.18</u></u>