

Academy at the Farm
Balance Sheet
As of May 31, 2023

Accrual Basis

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	142,710.04
1111-Money Market Account FNBP	166,878.10
1111-Payroll Account 1483 FNBP	572,216.50
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
Total Checking/Savings	882,669.57
Accounts Receivable	
Accounts Receivable	92,494.31
Total Accounts Receivable	92,494.31
Other Current Assets	
1131-Employee Receivables	34,281.18
Inventory Asset	21,492.65
Undeposited Funds	5,170.63
Total Other Current Assets	60,944.46
Total Current Assets	1,036,108.34
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	5,265,551.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Elan Financial-Credit Card Liab	34,933.13
Home Depot	162.96
Sam's Club Credit Card	1,959.54
Total Credit Cards	37,055.63
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,195.55
Sales Tax Payable	3,664.82
Total Other Current Liabilities	14,695.16
Total Current Liabilities	51,750.79
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,887,002.69
Total Long Term Liabilities	3,887,002.69
Total Liabilities	3,938,753.48
Equity	
2710-Fund Balances	633,371.69
2790-Investment in Fixed Assets	342,440.73
Net Income	350,986.07

Academy at the Farm
Balance Sheet
As of May 31, 2023

Accrual Basis

	<u>May 31, 23</u>
Total Equity	1,326,798.49
TOTAL LIABILITIES & EQUITY	<u>5,265,551.97</u>

Academy at the Farm
Profit & Loss
Jul 2022 through May 2023

Accrual Basis

	Jul '22 - May 23
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	7,202.09
0906-4000 School Picture Comm	2,929.51
0907-4000 Book Fair Sales	11,345.10
0909-General Sales	63,916.74
0912-4000 Club/Program Dues	6,838.00
0913-4000 Field Trip	38,271.50
0914-4000 Fundraising	119,900.00
0915-4000 Fee Supported Program	731,577.70
0915-School Fee Donations	44,683.60
0917-9800 Rental Income	13,900.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	141,387.53
0929-Other Income	458,241.69
3310- FL Education Finance Prog	4,428,883.00
3397- Capital Outlay	321,705.00
3920-4000 School Recognition A\$	116,760.00
Total Income	6,507,541.46
Gross Profit	6,507,541.46
Expense	
0120-Classroom Teacher Salaries	2,139,810.67
0150-IA Instructional Salaries	375,470.98
0160-Other Support Salaries	998,539.23
0210 - 401k Retirement	194,867.72
0220-FICA taxes	260,553.00
0230-Group Health Insurance	386,759.85
0240-Worker's Compensation	12,997.00
0250-Reemployment Compensation	3,397.92
0310-Professional Services	154,413.70
0320 Insurance & Bond Premuim	52,788.20
0330 - Travel	550.57
0350-8100 Repairs & Maint	135,288.93
0350-9800 Repairs & Maint	9,670.00
0360-Rentals & Leases	128,002.74
0370-Communications	13,214.70
0390-Other Puchased Srvc	199,538.94
0393-Promotions & PR	25,909.17
0395-Field Trip Expenses	47,603.39
0430-7900 Electric	58,450.70
0430-9800 Electric	2,663.54
0510 - Supplies (consumables)	97,252.20
0520 - Text Books	120,584.15
0590 Materials & Supplies	157,431.31

Academy at the Farm
Profit & Loss
July 2022 through May 2023

Accrual Basis

	<u>Jul '22 - May 23</u>
0595-9800 Fundraising Expenses	11,771.63
0596-9800 Book Fair Expenses	6,809.98
0641-Furn & Equip over \$1000	38,668.34
0642-Furn& Equip less \$1000	53,008.59
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	89,668.54
0710-9200 Bank Loan Principal	162,943.17
0720-5000 Property New Interest	25,309.04
0720-9200 Bank Loan Interest	135,100.38
0730 Dues & Fees	57,454.11
Total Expense	<u>6,157,987.39</u>
Net Ordinary Income	349,554.07
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	1,372.00
ReconWithholdingAccount	60.00
Total Other Income	<u>1,432.00</u>
Net Other Income	<u>1,432.00</u>
Net Income	<u><u>350,986.07</u></u>