

6.1.

**Academy at the Farm**  
**Balance Sheet**  
As of February 28, 2023

Accrual Basis

	Feb 28, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Operating NEW 13604	409,669.41
1111-Money Market Account FNBP	362,026.53
1111-Payroll Account 1483 FNBP	889.23
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	773,450.10
<b>Accounts Receivable</b>	
Accounts Receivable	1,159.45
<b>Total Accounts Receivable</b>	1,159.45
<b>Other Current Assets</b>	
1131-Employee Receivables	28,329.40
Inventory Asset	21,492.65
Undeposited Funds	1,576.11
<b>Total Other Current Assets</b>	51,398.16
<b>Total Current Assets</b>	826,007.71
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	<b>5,055,451.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-100.27
<b>Total Accounts Payable</b>	-100.27
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	29,785.51
Home Depot	776.64
Sam's Club Credit Card	873.05
<b>Total Credit Cards</b>	31,435.20
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	5,189.92
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	14,689.53
<b>Total Current Liabilities</b>	46,024.46
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,887,002.69
<b>Total Long Term Liabilities</b>	3,887,002.69
<b>Total Liabilities</b>	3,933,027.15
<b>Equity</b>	

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Accrual Basis

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	<u>Feb 28, 23</u>
2710-Fund Balances	625,277.69
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>154,705.77</u>
Total Equity	<u>1,122,424.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>5,055,451.34</u></u></b>

**Academy at the Farm**  
**Profit & Loss**  
**July 2022 through February 2023**

Accrual Basis

	Jul '22 - Feb 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0904-4000 Yearbook Sales	495.00
0906-4000 School Picture Comm	2,929.51
0907-4000 Book Fair Sales	11,296.09
0909-General Sales	60,822.34
0912-4000 Club/Program Dues	5,840.00
0913-4000 Field Trip	12,806.00
0914-4000 Fundraising	125,600.00
0915-4000 Fee Supported Program	497,235.77
0915-School Fee Donations	32,960.00
0917-9800 Rental Income	8,800.00
0921-4000 Classroom Supply Asst	0.00
0922-Donations	111,939.54
0929-Other Income	382,617.55
3310- FL Education Finance Prog	3,183,993.00
3397- Capital Outlay	236,612.00
3920-4000 School Recognition A\$	116,760.00
<b>Total Income</b>	4,790,706.80
<b>Gross Profit</b>	4,790,706.80
<b>Expense</b>	
0120-Classroom Teacher Salaries	1,546,036.12
0150-IA Instructional Salaries	264,431.31
0160-Other Support Salaries	737,585.12
0210 - 401k Retirement	140,749.59
0220-FICA taxes	189,199.88
0230-Group Health Insurance	283,294.62
0240-Worker's Compensation	10,402.00
0250-Reemployment Compensation	2,720.43
0310-Professional Services	117,259.02
0320 Insurance & Bond Premuim	52,788.20
0330 - Travel	206.81
0350-8100 Repairs & Maint	126,995.58
0350-9800 Repairs & Maint	8,593.95
0360-Rentals & Leases	121,878.80
0370-Communications	10,610.32
0390-Other Purchased Srvc	134,115.46
0393-Promotions & PR	22,396.14
0395-Field Trip Expenses	19,275.67
0430-7900 Electric	44,407.28
0430-9800 Electric	2,078.59
0510 - Supplies (consumables)	72,028.17
0520 - Text Books	120,584.15
0590 Materials & Supplies	130,053.11

**Academy at the Farm**  
**Profit & Loss**  
**July 2022 through February 2023**

Accrual Basis

	<u>Jul '22 - Feb 23</u>
0595-9800 Fundraising Expenses	7,249.70
0596-9800 Book Fair Expenses	6,809.98
0641-Furn & Equip over \$1000	38,668.34
0642-Furn& Equip less \$1000	51,440.83
0643-Computer Hrdwr over 1000	1,495.00
0644-Comp Hardware Less \$1000	85,730.75
0710-9200 Bank Loan Principal	121,245.51
0720-5000 Property New Interest	20,040.57
0720-9200 Bank Loan Interest	99,675.00
0730 Dues & Fees	46,363.91
<b>Total Expense</b>	<u>4,636,409.91</u>
<b>Net Ordinary Income</b>	154,296.89
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	88.88
ReconWithholdingAccount	320.00
<b>Total Other Income</b>	<u>408.88</u>
<b>Net Other Income</b>	<u>408.88</u>
<b>Net Income</b>	<u><u>154,705.77</u></u>