

**Academy at the Farm**  
**Balance Sheet**  
As of November 30, 2023

6.1.

Accrual Basis

	Nov 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Health Ins Acct 85	7,107.02
1111- Operating 13604	66,116.10
1111-Money Market Account 1784	474,220.81
1111-Payroll Account 1483	409.83
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	648,718.69
<b>Accounts Receivable</b>	
Accounts Receivable	145,424.24
<b>Total Accounts Receivable</b>	145,424.24
<b>Other Current Assets</b>	
1131-Employee Receivables	1,961.09
Inventory Asset	34,487.25
Undeposited Funds	6,374.09
<b>Total Other Current Assets</b>	42,822.43
<b>Total Current Assets</b>	836,965.36
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	<b>5,066,408.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-1,862.56
<b>Total Accounts Payable</b>	-1,862.56
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	33,882.47
Home Depot	1,228.48
Sam's Club Credit Card	1,761.42
<b>Total Credit Cards</b>	36,872.37
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	310.56
Payroll Liabilities	5,193.83
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	13,980.71
<b>Total Current Liabilities</b>	48,990.52
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,694,437.47
<b>Total Long Term Liabilities</b>	3,694,437.47

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**As of November 30, 2023**

Accrual Basis

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	<u>Nov 30, 23</u>
Total Liabilities	3,743,427.99
Equity	
2710-Fund Balances	723,134.94
2790-Investment in Fixed Assets	535,005.95
Net Income	64,840.11
Total Equity	<u>1,322,981.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>5,066,408.99</u></u></b>

**Academy at the Farm**  
**Profit & Loss**  
**July through November 2023**

Accrual Basis

	<u>Jul - Nov 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0909-General Sales	57,121.56
0913-4000 Field Trip	21,043.00
0914-4000 Fundraising	2,265.00
0915-4000 Fee Supported Program	328,638.25
0915-School Fee Donations	37,994.61
0917-9800 Rental Income	8,500.00
0922-Donations	73,792.38
0922 - Donations Other	75,000.00
0929-Other Income	177,333.14
3310- FL Education Finance Prog	2,346,210.00
3397- Capital Outlay	164,729.00
<b>Total Income</b>	<u>3,292,626.94</u>
<b>Gross Profit</b>	3,292,626.94
<b>Expense</b>	
0120-Classroom Teacher Salaries	807,083.82
0150-IA Instructional Salaries	183,471.27
0160-Other Support Salaries	521,325.10
0210 - 401k Retirement	79,999.60
0220-FICA taxes	112,797.53
0230-Group Health Insurance	210,384.63
0240-Worker's Compensation	16,053.00
0250-Reemployment Compensation	629.62
0310-Professional Services	40,061.10
0320 Insurance & Bond Premuim	68,239.57
0330 - Travel	2,366.06
0350-8100 Repairs & Maint	124,079.29
0350-9800 Repairs & Maint	17,625.09
0360-Rentals & Leases	116,450.26
0370-Communications	4,719.74
0390-Other Purchased Srvcs	185,262.26
0393-Promotions & PR	19,788.60
0395-Field Trip Expenses	25,696.61
0430-7900 Electric	26,568.14
0430-9800 Electric	1,483.87
0510 - Supplies (consumables)	74,493.41
0520 - Text Books	113,317.61
0530-5000 Periodicals	895.00
0590 Materials & Supplies	89,784.92
0595-9800 Fundraising Expenses	8,548.93
0641-Furn & Equip over \$1000	11,762.67
0642-Furn& Equip less \$1000	88,087.51

**Academy at the Farm**  
**Profit & Loss**  
**July through November 2023**

Accrual Basis

	<u>Jul - Nov 23</u>
0643-Computer Hrdwr over 1000	15,793.20
0644-Comp Hardware Less \$1000	72,722.23
0710-9200 Bank Loan Principal	77,922.22
0720-5000 Property New Interest	64,234.21
0720-9200 Bank Loan Interest	6,387.92
0730 Dues & Fees	<u>42,670.65</u>
Total Expense	3,230,705.64
Net Ordinary Income	61,921.30
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	<u>2,918.81</u>
Total Other Income	<u>2,918.81</u>
Net Other Income	<u>2,918.81</u>
Net Income	<u><u>64,840.11</u></u>