

Academy at the Farm
Balance Sheet
As of September 30, 2023

6.1,

Accrual Basis

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1111- Health Ins Acct 85	34,046.97
1111- Operating NEW 13604	79,472.29
1111-Money Market Account FNB	323,624.52
1111-Payroll Account 1483 FNB	1,312.85
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
1115-Petty Cash for Farm Sales	50.00
Cash in Drawer	214.93
Total Checking/Savings	539,321.56
Accounts Receivable	
Accounts Receivable	104,660.62
Total Accounts Receivable	104,660.62
Other Current Assets	
1131-Employee Receivables	269.87
Inventory Asset	34,487.25
Undeposited Funds	9,702.29
Total Other Current Assets	44,459.41
Total Current Assets	688,441.59
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
Total Fixed Assets	4,229,443.63
TOTAL ASSETS	4,917,885.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	440.25
Total Accounts Payable	440.25
Credit Cards	
Elan Financial-Credit Card Liab	29,796.37
Home Depot	323.83
Sam's Club Credit Card	2,265.41
Total Credit Cards	32,385.61
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	310.56
Payroll Liabilities	5,195.28
Sales Tax Payable	3,664.82
Total Other Current Liabilities	13,982.16
Total Current Liabilities	46,808.02
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,694,437.47
Total Long Term Liabilities	3,694,437.47

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	<u>Sep 30, 23</u>
Total Liabilities	3,741,245.49
Equity	
2710-Fund Balances	723,134.94
2790-Investment in Fixed Assets	535,005.95
Net Income	<u>-81,501.16</u>
Total Equity	<u>1,176,639.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,917,885.22</u></u>

Academy at the Farm
Profit & Loss
July through September 2023

Accrual Basis

	Jul - Sep 23
Ordinary Income/Expense	
Income	
0909-General Sales	44,667.75
0912-4000 Club/Program Dues	2,490.00
0913-4000 Field Trip	7,036.00
0914-4000 Fundraising	1,715.00
0915-4000 Fee Supported Program	161,344.98
0915-School Fee Donations	37,919.61
0917-9800 Rental Income	5,100.00
0922-Donations	98,102.59
0929-Other Income	35,354.82
3310- FL Education Finance Prog	1,410,230.00
3397- Capital Outlay	128,789.00
Total Income	1,932,749.75
Gross Profit	1,932,749.75
Expense	
0120-Classroom Teacher Salaries	415,280.62
0150-IA Instructional Salaries	84,269.38
0160-Other Support Salaries	314,906.38
0210 - 401k Retirement	42,739.04
0220-FICA taxes	60,908.96
0230-Group Health Insurance	133,007.11
0240-Worker's Compensation	9,295.00
0250-Reemployment Compensation	391.13
0310-Professional Services	23,250.00
0320 Insurance & Bond Premuim	67,003.34
0330 - Travel	1,316.06
0350-8100 Repairs & Maint	132,774.67
0350-9800 Repairs & Maint	3,794.71
0360-Rentals & Leases	100,398.42
0370-Communications	4,303.74
0390-Other Purchased Srvcs	93,032.21
0393-Promotions & PR	14,293.93
0395-Field Trip Expenses	8,694.18
0430-7900 Electric	16,426.86
0430-9800 Electric	1,007.72
0510 - Supplies (consumables)	50,050.36
0520 - Text Books	113,095.07
0590 Materials & Supplies	72,520.41
0595-9800 Fundraising Expenses	3,258.26
0641-Furn & Equip over \$1000	11,762.67
0642-Furn& Equip less \$1000	61,693.06

Academy at the Farm
Profit & Loss
July through September 2023

Accrual Basis

	<u>Jul - Sep 23</u>
0643-Computer Hrdwr over 1000	13,283.34
0644-Comp Hardware Less \$1000	58,891.52
0710-9200 Bank Loan Principal	45,586.58
0720-5000 Property New Interest	36,388.82
0720-9200 Bank Loan Interest	7,063.38
0730 Dues & Fees	15,187.29
Total Expense	<u>2,015,874.22</u>
Net Ordinary Income	-83,124.47
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	1,623.31
Total Other Income	<u>1,623.31</u>
Net Other Income	<u>1,623.31</u>
Net Income	<u><u>-81,501.16</u></u>