

Academy at the Farm
Balance Sheet
As of April 30, 2022

5.1

Accrual Basis

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1111- Operating NEW 13604	381,520.47
1111-Money Market Account FNBP	312,265.89
1111-Operating OLD 1470	37,957.20
1111-Payroll Account 1483 FNBP	558.68
1112-Petty Cash	250.00
1113- Petty Cash-Uniform Sales	100.00
Cash in Drawer	74.90
Total Checking/Savings	732,727.14
Accounts Receivable	
Accounts Receivable	149,695.49
Total Accounts Receivable	149,695.49
Other Current Assets	
1131-Employee Receivables	11,605.85
Inventory Asset	13,631.07
Undeposited Funds	28,722.21
Total Other Current Assets	53,959.13
Total Current Assets	936,381.76
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	103,039.99
1350-Buildings & Improvements	3,000,383.00
Total Fixed Assets	4,429,401.63
TOTAL ASSETS	5,365,783.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-829.00
Total Accounts Payable	-829.00
Credit Cards	
Elan Financial-Credit Card Liab	22,477.74
Home Depot	3,917.13
Sam's Club Credit Card	1,805.50
Total Credit Cards	28,200.37
Other Current Liabilities	
0710-9200 SBA Loan	10,000.00
2110-Payroll Liabilities	1,089.72
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	6,315.79
Sales Tax Payable	3,664.82
Total Other Current Liabilities	22,093.62
Total Current Liabilities	49,464.99
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	4,051,525.43
Total Long Term Liabilities	4,051,525.43
Total Liabilities	4,100,990.42

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Balance Sheet
As of April 30, 2022

Accrual Basis

	<u>Apr 30, 22</u>
Equity	
2710-Fund Balances	673,609.82
2790-Investment in Fixed Assets	377,875.99
Net Income	<u>213,307.16</u>
Total Equity	<u>1,264,792.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,365,783.39</u></u>

**Academy at the Farm
Profit & Loss
July 2021 through April 2022**

Accrual Basis

	Jul '21 - Apr 22
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	5,303.36
0907-4000 Book Fair Sales	16,486.28
0909-General Sales	49,816.69
0912-4000 Club/Program Dues	2,700.00
0913-4000 Field Trip	13,716.00
0914-4000 Fundraising	70,000.00
0915-4000 Fee Supported Program	631,993.03
0915-School Fee Donations	42,775.00
0917-9800 Rental Income	11,755.00
0922-Donations	161,185.08
0922 - Donations Other	4,606.35
0929-Other Income	360,008.29
3310- FL Education Finance Prog	3,667,375.00
3376-Curriculum/Inservice Train	200.00
3397- Capital Outlay	301,365.00
Merchandise Sales	-164.00
Total Income	5,339,121.08
Gross Profit	5,339,121.08
Expense	
0120-Classroom Teacher Salaries	1,716,497.47
0150-IA Instructional Salaries	254,355.89
0160-Other Support Salaries	733,634.77
0210 - 401k Retirement	143,849.29
0220-FICA taxes	200,625.67
0230-Group Health Insurance	324,559.93
0240-Worker's Compensation	10,522.00
0250-Reemployment Compensation	1,009.93
0310-Professional Services	150,399.70
0320 Insurance & Bond Premuim	59,955.54
0330 - Travel	109.00
0350-8100 Repairs & Maint	273,770.91
0350-9800 Repairs & Maint	389.52
0360-Rentals & Leases	115,900.94
0370-Communications	30,024.29
0390-Other Puchased Srvc	173,540.84
0393-Promotions & PR	27,526.32
0395-Field Trip Expenses	3,390.46
0430-7900 Electric	52,999.18
0430-9800 Electric	2,329.58
0510 - Supplies (consumables)	115,784.86
0517-5000 Testing Materials	1,129.93
0520 - Text Books	73,520.80

Academy at the Farm
Profit & Loss
July 2021 through April 2022

Accrual Basis

	<u>Jul '21 - Apr 22</u>
0590 Materials & Supplies	96,222.50
0595-9800 Fundraising Expenses	9,948.30
0596-9800 Book Fair Expenses	13,721.53
0641-Furn & Equip over \$1000	81,072.90
0642-Furn& Equip less \$1000	25,445.86
0644-Comp Hardware Less \$1000	104,416.84
0710-9200 Bank Loan Principal	148,216.28
0720-5000 Property New Interest	11,759.22
0720-9200 Bank Loan Interest	126,390.59
0730 Dues & Fees	42,875.16
Total Expense	<u>5,125,896.00</u>
Net Ordinary Income	213,225.08
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	82.08
Total Other Income	<u>82.08</u>
Net Other Income	<u>82.08</u>
Net Income	<u><u>213,307.16</u></u>