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## Academy at the Farm Balance Sheet As of August 31, 2022

Accrual Basis

	Aug 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1111- Operating NEW 13604	-46,817.66
1111-Money Market Account FNBP	354,538.58
1111-Operating OLD 1470	344.35
1111-Payroll Account 1483 FNBP	11,636.92
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
Cash in Drawer	214.93
<b>Total Checking/Savings</b>	320,517.12
<b>Accounts Receivable</b>	
Accounts Receivable	51,055.47
<b>Total Accounts Receivable</b>	51,055.47
<b>Other Current Assets</b>	
1131-Employee Receivables	17,649.17
Inventory Asset	21,492.65
Undeposited Funds	2,420.07
<b>Total Other Current Assets</b>	41,561.89
<b>Total Current Assets</b>	413,134.48
<b>Fixed Assets</b>	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	54,057.99
1350-Buildings & Improvements	2,849,407.00
<b>Total Fixed Assets</b>	4,229,443.63
<b>TOTAL ASSETS</b>	<b>4,642,578.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,380.20
<b>Total Accounts Payable</b>	2,380.20
<b>Credit Cards</b>	
Elan Financial-Credit Card Liab	-13,033.76
Home Depot	1,384.67
Sam's Club Credit Card	1,356.71
<b>Total Credit Cards</b>	-10,292.38
<b>Other Current Liabilities</b>	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	1,023.29
Payroll Liabilities	6,315.66
Sales Tax Payable	3,664.82
<b>Total Other Current Liabilities</b>	15,815.27
<b>Total Current Liabilities</b>	7,903.09
<b>Long Term Liabilities</b>	
2312-Notes Payable (> 1 yr)	3,887,002.69
<b>Total Long Term Liabilities</b>	3,887,002.69
<b>Total Liabilities</b>	3,894,905.78
<b>Equity</b>	

**Academy at the Farm**  
**Balance Sheet**  
**As of August 31, 2022**

Accrual Basis

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	<u>Aug 31, 22</u>
2710-Fund Balances	622,512.75
2790-Investment in Fixed Assets	342,440.73
Net Income	<u>-217,281.15</u>
Total Equity	<u>747,672.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,642,578.11</u></b>

**Academy at the Farm  
Profit & Loss  
August 2022**

Accrual Basis

	Aug 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0909-General Sales	27,638.91
0915-4000 Fee Supported Program	58,158.82
0915-School Fee Donations	19,530.00
0917-9800 Rental Income	1,000.00
0922-Donations	14,236.00
3310- FL Education Finance Prog	400,319.00
3397- Capital Outlay	29,362.00
<b>Total Income</b>	550,244.73
<b>Gross Profit</b>	550,244.73
<b>Expense</b>	
0120-Classroom Teacher Salaries	197,568.66
0150-IA Instructional Salaries	25,589.95
0160-Other Support Salaries	78,393.85
0210 - 401k Retirement	16,874.44
0220-FICA taxes	22,476.62
0230-Group Health Insurance	29,945.60
0240-Worker's Compensation	857.00
0250-Reemployment Compensation	660.80
0310-Professional Services	16,799.75
0350-8100 Repairs & Maint	23,419.96
0360-Rentals & Leases	17,405.55
0370-Communications	4,435.52
0390-Other Purchased Srvc	41,292.06
0393-Promotions & PR	10,105.97
0395-Field Trip Expenses	678.30
0430-7900 Electric	5,629.05
0510 - Supplies (consumables)	7,902.55
0520 - Text Books	2,125.00
0590 Materials & Supplies	10,311.91
0641-Furn & Equip over \$1000	2,189.34
0642-Furn& Equip less \$1000	5,279.78
0644-Comp Hardware Less \$1000	10,643.16
0710-9200 Bank Loan Principal	18,925.50
0720-5000 Property New Interest	3,036.99
0720-9200 Bank Loan Interest	12,919.73
0730 Dues & Fees	3,691.21
<b>Total Expense</b>	569,158.25
<b>Net Ordinary Income</b>	-18,913.52
<b>Other Income/Expense</b>	
<b>Other Income</b>	
0923-4000 Interest Earned	0.55

**Academy at the Farm**  
**Profit & Loss**  
**August 2022**

Accrual Basis

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	<u>Aug 22</u>
ReconWithholdingAccount	<u>960.00</u>
Total Other Income	<u>960.55</u>
Net Other Income	<u>960.55</u>
Net Income	<u><u>-17,952.97</u></u>