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Academy at the Farm
Balance Sheet
As of June 30, 2025

Accrual Basis

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1111-BankFL 13531 Money Mkt	2,530,142.60
1111-BankFL 18174 Operating	654,194.24
1111-BankFL 18190 Health	217.44
1111-BankFL 8182 Payroll	6.68
1111-FNBP 1784 Money Market	3,645.61
1111 - FL Capital CD	100,000.00
1112- Petty Cash-Uniform Sales	200.00
1112-Petty Cash	700.00
1112-Petty Cash NJHS	300.00
Cash in Drawer	214.93
Total Checking/Savings	3,289,621.50
Accounts Receivable	
Accounts Receivable	65,567.40
Total Accounts Receivable	65,567.40
Other Current Assets	
1230-Prepaid Expenses	210,000.00
Inventory Asset	32,898.27
Undeposited Funds	35.00
Total Other Current Assets	242,933.27
Total Current Assets	3,598,122.17
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	192,685.26
1350-Buildings & Improvements	17,095,041.74
Total Fixed Assets	18,613,705.64
TOTAL ASSETS	22,211,827.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,601,454.77
Total Accounts Payable	2,601,454.77
Credit Cards	
Elan Financial-Credit Card Liab	-19,042.33
Home Depot	342.42
Total Credit Cards	-18,699.91
Other Current Liabilities	
2110-401k Liabilities	5,216.52
Accrued Expenses	79,611.00
Direct Deposit Liabilities	92.49
Payroll Liabilities	5,204.10
Sales Tax Payable	3,664.82
Total Other Current Liabilities	93,788.93
Total Current Liabilities	2,676,543.79
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	4,751,199.74
Total Long Term Liabilities	4,751,199.74

Academy at the Farm
Balance Sheet
As of June 30, 2025

Accrual Basis

	Jun 30, 25
Total Liabilities	7,427,743.53
Equity	
2710-Fund Balances	878,688.22
2790-Investment in Fixed Assets	13,862,505.69
Net Income	42,890.37
Total Equity	14,784,084.28
TOTAL LIABILITIES & EQUITY	22,211,827.81

Academy at the Farm
Profit & Loss
July 2024 through June 2025

Accrual Basis

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	3,720.00
0906-4000 School Picture Comm	1,057.56
0907-4000 Book Fair Sales	7,295.57
0909-General Sales	83,052.65
0913-4000 Field Trip	57,969.66
0914-4000 Fundraising	142,844.95
0915-4000 Fee Supported Program	888,739.83
0915-School Fee Donations	59,881.14
0917-9800 Rental Income	20,830.00
0922-Donations	114,915.44
0922 - Donations Other	8,798.65
0929-Other Income	13,985,557.92
3310- FL Education Finance Prog	6,136,453.00
3397- Capital Outlay	471,541.00
3650 Other Local Revenues-LOC	4,751,199.74
3920-4000 School Recognition A\$	100,672.00
Total Income	26,834,529.11
Gross Profit	26,834,529.11
Expense	
0120-Classroom Teacher Salaries	3,618,445.63
0150-IA Instructional Salaries	566,279.49
0160-Other Support Salaries	1,443,686.57
0210 - 401k Retirement	316,196.24
0220-FICA taxes	421,406.13
0230-Group Health Insurance	701,976.07
0240-Worker's Compensation	27,660.00
0250-Reemployment Compensation	3,423.28
0310-Professional Services	111,535.88
0320 Insurance & Bond Premium	79,305.91
0330 - Travel	21,246.11
0350-8100 Repairs & Maint	138,534.46
0350-9800 Repairs & Maint	776.65
0360-Rentals & Leases	161,999.57
0370-Communications	20,571.77
0390-Other Purchased Svcs	194,087.66
0393-Promotions & PR	21,108.17
0395-Field Trip Expenses	80,078.51
0430-7900 Electric	66,239.29
0430-9800 Electric	2,761.74
0510 - Supplies (consumables)	122,997.85
0520 - Text Books	47,492.20
0530-5000 Periodicals	1,274.56

Academy at the Farm
Profit & Loss
July 2024 through June 2025

Accrual Basis

	Jul '24 - Jun 25
0590 Materials & Supplies	149,352.32
0595-9800 Fundraising Expenses	15,160.00
0596-9800 Book Fair Expenses	2,788.21
0597-5000 Yearbook Expenses	54.24
0630-7400 Buildings & Fixed Equ	14,323,476.74
0641-Furn & Equip over \$1000	13,527.36
0642-Furn& Equip less \$1000	87,928.83
0643-Computer Hrdwr over 1000	56,293.50
0644-Comp Hardware Less \$1000	140,933.04
0710-9200 Bank Loan FL Capital	3,511,185.00
0720-9200 Bank Loan Interest	317,499.42
0730 Dues & Fees	66,249.76
Total Expense	26,853,532.16
Net Ordinary Income	-19,003.05
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	61,914.42
ReconWithholdingAccount	0.00
Total Other Income	61,914.42
Other Expense	
0393-9100 Student Accounts	21.00
Total Other Expense	21.00
Net Other Income	61,893.42
Net Income	42,890.37

Academy at the Farm
Profit & Loss - All classes except High School
July 2024 through June 2025

Accrual Basis

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
0904-4000 Yearbook Sales	3,720.00
0906-4000 School Picture Comm	1,057.56
0907-4000 Book Fair Sales	7,295.57
0909-General Sales	83,052.65
0913-4000 Field Trip	57,969.66
0914-4000 Fundraising	142,844.95
0915-4000 Fee Supported Program	888,739.83
0915-School Fee Donations	59,881.14
0917-9800 Rental Income	20,830.00
0922-Donations	114,915.44
0922 - Donations Other	8,798.65
0929-Other Income	1,255,392.46
3310- FL Education Finance Prog	6,136,453.00
3397- Capital Outlay	471,541.00
3650 Other Local Revenues-LOC	4,751,199.74
3920-4000 School Recognition AS	100,672.00
Total Income	14,104,363.65
Gross Profit	14,104,363.65
Expense	
0120-Classroom Teacher Salaries	3,818,445.63
0150-IA Instructional Salaries	566,279.49
0160-Other Support Salaries	1,443,686.57
0210 - 401k Retirement	316,196.24
0220-FICA taxes	421,406.13
0230-Group Health Insurance	701,976.07
0240-Worker's Compensation	27,660.00
0250-Reemployment Compensation	3,423.28
0310-Professional Services	111,535.88
0320 Insurance & Bond Premium	79,305.91
0330 - Travel	21,246.11
0350-8100 Repairs & Maint	130,664.28
0350-9800 Repairs & Maint	776.65
0360-Rentals & Leases	161,999.57
0370-Communications	20,571.77
0390-Other Purchased Svcs	194,087.66
0393-Promotions & PR	21,108.17
0395-Field Trip Expenses	80,078.51
0430-7900 Electric	66,239.29
0430-9800 Electric	2,761.74
0510 - Supplies (consumables)	122,997.85
0520 - Text Books	47,492.20
0530-5000 Periodicals	1,274.56

Accrual Basis

Academy at the Farm
Profit & Loss - All classes except High School
 July 2024 through June 2025

	Jul '24 - Jun '25
0590 Materials & Supplies	149,352.32
0595-9800 Fundraising Expenses	15,160.00
0596-9800 Book Fair Expenses	2,788.21
0597-5000 Yearbook Expenses	54.24
0630-7400 Buildings & Fixed Equ	1,566,324.79
0641-Furn & Equip over \$1000	13,527.36
0642-Furn & Equip less \$1000	67,928.83
0643-Computer Hrdwr over 1000	56,293.50
0644-Comp Hardware Less \$1000	140,933.04
0710-9200 Bank Loan FL Capital	3,511,185.00
0720-9200 Bank Loan Interest	317,499.42
0730 Dues & Fees	65,016.24
Total Expense	14,087,286.51
Net Ordinary Income	17,077.14
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	61,914.42
Total Other Income	61,914.42
Other Expense	
0393-9100 Student Accounts	21.00
Total Other Expense	21.00
Net Other Income	61,893.42
Net Income	78,970.56

07/17/25

Academy at the Farm
Profit & Loss - High School Only
July 2024 through June 2025

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
0929-Other Income	
0929-4000 High School funding	12,730,165.46
Total 0929-Other Income	12,730,165.46
Total Income	12,730,165.46
Gross Profit	12,730,165.46
Expense	
0350-8100 Repairs & Maint	7,870.18
0390-Other Purchased Svcs	
0390-5000 Purchased Svcs	
0390-5000 Oth Pur Srv-Expansion	0.00
Total 0390-5000 Purchased Svcs	0.00
Total 0390-Other Purchased Svcs	0.00
0630-7400 Buildings & Fixed Equ	12,757,141.95
Total Expense	12,765,012.13
Net Ordinary Income	-34,846.67
Net Income	-34,846.67

Academy at the Farm
Profit & Loss Budget vs. Actual
July 2024 through June 2025

Accrual Basis

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
0904-4000 Yearbook Sales	3,720.00	9,500.00	-5,780.00	39.2%
0906-4000 School Picture Comm	1,057.56	3,000.00	-1,942.44	35.3%
0907-4000 Book Fair Sales	7,295.57	7,295.57	0.00	100.0%
0909-General Sales	83,052.65	85,100.00	-2,047.35	97.6%
0913-4000 Field Trip	57,969.66	65,000.00	-7,030.34	89.2%
0914-4000 Fundraising	142,844.95	150,325.00	-7,480.05	95.0%
0915-4000 Fee Supported Program	888,739.83	896,924.81	-8,184.98	99.1%
0915-School Fee Donations	59,881.14	60,750.00	-868.86	98.6%
0917-9800 Rental Income	20,830.00	22,130.00	-1,300.00	94.1%
0922-Donations	114,915.44	113,000.00	1,915.44	101.7%
0922 - Donations Other	8,798.65	0.00	8,798.65	100.0%
0929-Other Income	13,985,557.92	15,244,277.63	-1,258,719.71	91.7%
3310- FL Education Finance Prog	6,136,463.00	6,143,259.00	-6,806.00	99.9%
3397- Capital Outlay	471,541.00	471,621.00	-80.00	100.0%
3650 Other Local Revenues-LOC	4,751,199.74	3,831,644.00	919,555.74	124.0%
3920-4000 School Recognition A\$	100,672.00	100,672.00	0.00	100.0%
Returned Check Charges	0.00	100.00	-100.00	0.0%
Total Income	26,834,529.11	27,204,599.01	-370,069.90	98.6%
Gross Profit	26,834,529.11	27,204,599.01	-370,069.90	98.6%
Expense				
0120-Classroom Teacher Salaries	3,618,445.63	3,498,698.89	119,746.74	103.4%
0150-IA Instructional Salaries	566,279.49	585,674.19	-19,394.70	96.7%
0160-Other Support Salaries	1,443,686.57	1,496,017.70	-52,331.13	96.5%
0210 - 401k Retirement	316,196.24	321,767.00	-5,570.76	98.3%
0220-FICA taxes	421,406.13	431,492.95	-10,086.82	97.7%
0230-Group Health Insurance	701,876.07	700,000.00	1,876.07	100.3%
0240-Worker's Compensation	27,660.00	30,000.00	-2,340.00	92.2%
0250-Reemployment Compensation	3,423.28	4,300.00	-876.72	79.6%
0310-Professional Services	111,535.88	111,773.16	-237.28	99.8%
0320 Insurance & Bond Premium	79,305.91	79,305.91	0.00	100.0%
0330 - Travel	21,246.11	25,532.44	-4,286.33	83.2%
0350-8100 Repairs & Maint	138,534.46	174,773.39	-36,238.93	79.3%
0360-9800 Repairs & Maint	776.65	2,000.00	-1,223.35	38.8%
0360-Rentals & Leases	161,999.57	161,446.85	552.72	100.3%
0370-Communications	20,571.77	12,576.67	7,995.10	163.6%
0390-Other Purchased Svcs	194,087.66	193,460.22	627.44	100.3%
0393-Promotions & PR	21,108.17	20,500.00	608.17	103.0%
0395-Field Trip Expenses	80,078.51	72,000.00	8,078.51	111.2%
0430-7900 Electric	66,239.29	55,000.00	11,239.29	120.4%
0430-9800 Electric	2,761.74	2,800.00	-38.26	98.6%
0510 - Supplies (consumables)	122,997.85	161,700.00	-38,702.15	76.1%
0517-5000 Testing Materials	0.00	500.00	-500.00	0.0%

Academy at the Farm
Profit & Loss Budget vs. Actual
July 2024 through June 2025

Accrual Basis

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
0520 - Text Books	47,492.20	47,492.20	0.00	100.0%
0530-5000 Periodicals	1,274.56	1,274.56	0.00	100.0%
0590 Materials & Supplies	149,352.32	157,243.24	-7,890.92	95.0%
0595-9800 Fundraising Expenses	15,160.00	15,160.00	0.00	100.0%
0596-9800 Book Fair Expenses	2,788.21	6,994.01	-4,205.80	39.9%
0597-5000 Yearbook Expenses	54.24	54.24	0.00	100.0%
0630-7400 Buildings & Fixed Equ	14,323,476.74	17,978,180.00	-3,654,703.26	79.7%
0641-Furn & Equip over \$1000	13,527.36	23,562.84	-10,035.48	57.4%
0642-Furn& Equip less \$1000	87,928.83	195,710.84	-107,782.01	44.9%
0643-Computer Hrdwr over 1000	56,293.50	50,000.00	6,293.50	112.6%
0644-Comp Hardware Less \$1000	140,933.04	107,859.60	33,073.44	130.7%
0710-9200 Bank Loan FL Capital	3,511,185.00	14,287.95	3,496,897.05	24,574.4%
0710-9200 Bank Note BankFlorida	0.00	18,456.01	-18,456.01	0.0%
0720-9200 Bank Loan Interest	317,499.42	340,018.27	-22,518.85	93.4%
0730 Dues & Fees	66,249.76	72,854.49	-6,604.73	90.9%
Total Expense	26,853,532.16	27,170,467.62	-316,935.46	98.8%
Net Ordinary Income	-19,003.05	34,131.39	-53,134.44	-55.7%
Other Income/Expense				
Other Income				
0923-4000 Interest Earned	61,914.42	59,503.66	2,410.76	104.1%
Total Other Income	61,914.42	59,503.66	2,410.76	104.1%
Other Expense				
0393-9100 Student Accounts	21.00			
Total Other Expense	21.00			
Net Other Income	61,893.42	59,503.66	2,389.76	104.0%
Net Income	42,890.37	93,635.05	-50,744.68	45.8%