

6.1.

Academy at the Farm

Balance Sheet

As of January 31, 2025

Accrual Basis

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1111-BankFL 13531 Money Mrkt	1,736,489.28
1111-BankFL 18174 Operating	334,575.87
1111-BankFL 18190 Health	2,865.61
1111-BankFL 8182 Payroll	9,493.31
1111-FNBP 1784 Money Market	38,922.10
1111 - FL Capital CD	100,000.00
1112-Petty Cash	400.00
1113- Petty Cash-Uniform Sales	200.00
Cash in Drawer	214.93
Total Checking/Savings	2,223,161.10
Accounts Receivable	
Accounts Receivable	3,458,848.50
Total Accounts Receivable	3,458,848.50
Other Current Assets	
Inventory Asset	30,969.66
Undeposited Funds	8,869.72
Total Other Current Assets	39,839.38
Total Current Assets	5,721,848.98
Fixed Assets	
1310 Land	1,325,978.64
1340-Furniture Fixtures & Equip	97,897.26
1350-Buildings & Improvements	3,023,044.00
Total Fixed Assets	4,446,919.90
TOTAL ASSETS	10,168,768.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,274,628.13
Total Accounts Payable	4,274,628.13
Credit Cards	
Elan Financial-Credit Card Liab	25,829.02
Home Depot	139.79
Sam's Club Credit Card	1,948.11
Total Credit Cards	27,916.92
Other Current Liabilities	
2110-Payroll Liabilities	4,811.50
Direct Deposit Liabilities	92.49
Payroll Liabilities	5,204.10
Sales Tax Payable	3,664.82
Total Other Current Liabilities	13,772.91
Total Current Liabilities	4,316,317.96
Long Term Liabilities	
2312-Notes Payable (> 1 yr)	3,511,186.29
Total Long Term Liabilities	3,511,186.29
Total Liabilities	7,827,504.25

Academy at the Farm
Balance Sheet
As of January 31, 2025

Accrual Basis

	Jan 31, 25
Equity	
2710-Fund Balances	876,484.36
2790-Investment in Fixed Assets	935,733.40
Net Income	529,046.87
Total Equity	2,341,264.63
TOTAL LIABILITIES & EQUITY	10,168,768.88

AATF Excluding High School Construction Class Profit & Loss

Accrual Basis

July 2024 through January 2025

	Jul '24 - Jan 25
Ordinary Income/Expense	
Income	
0906-4000 School Picture Comm	1,057.56
0909-General Sales	76,033.82
0913-4000 Field Trip	19,631.00
0914-4000 Fundraising	80,194.95
0915-4000 Fee Supported Program	520,817.73
0915-School Fee Donations	48,277.94
0917-9800 Rental Income	12,800.00
0922-Donations	66,939.45
0922 - Donations Other	2,200.00
0929-Other Income	1,205,475.71
3310- FL Education Finance Prog	3,572,642.00
3397- Capital Outlay	314,348.00
3920-4000 School Recognition A\$	100,672.00
Total Income	6,021,090.16
Gross Profit	6,021,090.16
Expense	
0120-Classroom Teacher Salaries	1,788,490.11
0150-IA Instructional Salaries	316,783.56
0160-Other Support Salaries	832,347.88
0210 - 401k Retirement	162,372.06
0220-FICA taxes	220,251.12
0230-Group Health Insurance	323,237.62
0240-Worker's Compensation	29,499.00
0250-Reemployment Compensation	2,307.40
0310-Professional Services	66,000.46
0320 Insurance & Bond Premium	78,555.76
0330 - Travel	14,596.93
0350-8100 Repairs & Maint	98,018.67
0350-9800 Repairs & Maint	604.65
0360-Rentals & Leases	143,883.37
0370-Communications	7,099.97
0390-Other Purchased Svcs	921,089.93
0393-Promotions & PR	18,070.75
0395-Field Trip Expenses	25,223.57
0430-7900 Electric	33,740.86
0430-9800 Electric	1,626.33
0510 - Supplies (consumables)	74,541.45
0520 - Text Books	47,492.20
0530-5000 Periodicals	1,274.56
0590 Materials & Supplies	100,347.11
0595-9800 Fundraising Expenses	16,384.98
0597-5000 Yearbook Expenses	54.24

AATF Excluding High School Construction Class Profit & Loss

Accrual Basis

July 2024 through January 2025

	Jul '24 - Jan 25
0642-Furn& Equip less \$1000	25,025.24
0643-Computer Hrdwr over 1000	37,876.69
0644-Comp Hardware Less \$1000	66,141.36
0710-9200 Bank Loan FL Capital	38,371.61
0710-9200 Bank Note BankFL	18,456.01
0720-9200 Bank Loan Interest	116,371.17
0730 Dues & Fees	34,979.26
Bank Service Charges	50.00
Total Expense	5,661,165.88
Net Ordinary Income	359,924.28
Other Income/Expense	
Other Income	
0923-4000 Interest Earned	21,301.18
9100-4000 Student Accounts	491.90
Total Other Income	21,793.08
Net Other Income	21,793.08
Net Income	381,717.36

AATF - High School Construction
Profit & Loss

Accrual Basis

July 2024 through January 2025

	Jul '24 - Jan 25
Ordinary Income/Expense	
Income	
0929-Other Income	9,011,468.92
Total Income	9,011,468.92
Gross Profit	9,011,468.92
Expense	
0390-Other Purchased Svcs	8,857,977.63
Total Expense	8,857,977.63
Net Ordinary Income	153,491.29
Net Income	153,491.29